

**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**

**Financial statements for the year to  
31 July 2022**

**Company Number 11676508  
England and Wales**

**TUESDAY**



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**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**  
**Financial statements for the year ended 31 July 2022**

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**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**  
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**Company information**

**Directors**

Amanda Britton  
Clare Buckle  
David Cazalet (resigned 10 July 2022)  
Gary Crotaz (appointed 10 July 2022)  
Alex Derbyshire (appointed 10 July 2022)  
Natasha Lewis  
Ray Oudkerk (Chair)  
Helen Shute  
Mark Tantum (appointed 10 July 2022)

**Secretary**

Clare Buckle

**Registered Office**

Clifton Lodge  
St Margaret's Drive  
Twickenham  
TW1 1QN

**Registered Number**

11676508

**Auditor**

Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

**Bankers**

Coutts & Co  
440 Strand  
London  
WC2R 0QS

## **RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**

### **Financial statements for the year ended 31 July 2022**

Rambert Creative Contemporary Dance Grades Ltd, 'Rambert Grades' or 'the Company' was incorporated on 14 November 2018. The entity is limited by shares. It commenced trading on 10 July 2020, the date on which it became a 50:50 joint venture between Rambert School of Ballet and Contemporary Dance, 'Rambert School', (company number 04713720) and Ballet Rambert Limited, 'Rambert Company', (company number 01930699). Both shareholders are registered charities and have invested equally in share and loan capital for Rambert Grades. During the year to 31 July 2022 both shareholders provided further loan capital of £78,000 each.

The Board, whose members are directors for the purposes of the Companies Act, presents the report and financial statements of the Company for the year to 31 July 2022.

The Company has in place a directors' indemnity insurance policy at a cost of £1,812 (2021: £1,845). The insurance policy provides cover of up to a maximum of £2,000,000.

#### **Directors' report for the period ended 31 July 2022**

At Rambert Grades we believe that to give brilliant and daring people the chance to inspire others is to give them the power to change the world for the better.

#### **Vision - Training to empower**

Progressive dance training means students from all backgrounds gain skills and knowledge in contemporary dance and also unleash their creative force, are brave enough to engage, take personal responsibility, push themselves and move the world forward.

#### **Mission - The national and international benchmark for creative contemporary dance learning and practice.**

Rambert Grades is an exceptional and unique framework, accessible for young people from all backgrounds, working with the whole person and developing all the transferable skills this affords.

#### **Context**

Rambert Grades has the energy of two of the world's leading contemporary dance organisations behind it – Rambert School and Rambert Company. These organisations share the Rambert heritage and are able to draw on an expertise grounded in many years of developing professional dance artists of unique quality and excellence, an extraordinary foundation for the development of a new benchmark in dance education and training.

Carefully designed with an unequivocally holistic approach at its heart, Rambert Grades embraces an ethos of progressive dance education and is about inspiration, confidence and self-belief. The training takes a flexible student-centric approach, making it inclusive and relevant to people from all backgrounds.

The 8-grade syllabus encourages young people to own their own individuality while learning and *embodying three strands: Technique, Performance and the Creative*. Dance teachers trained in Rambert Grades are taught to promote a safe environment where physical explorations can exist without rigidity, yet with focus, discipline and collaboration. Students are seen as individuals and are encouraged to express their ideas and discover their unique voices.

Rambert Grades is actively building a community around a better, more inclusive system which is accessible to all ages, abilities and bodies, regardless of ability and prior experience of formal dance

## **RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**

### **Financial statements for the year ended 31 July 2022**

training. The syllabus has been developed by a team of industry experts from Rambert School and Rambert Company, with additional solo material created by internationally renowned choreographers Hofesh Shechter and Alesandra Seutin.

Syllabus training is offered as a virtual learning environment in which teachers are supported through a blend of independent learning and live guided teaching. This training is ideal for existing dance teachers, PE teachers teaching dance in schools, dance graduate or professional dancers with teaching experience. Running since 2020, the syllabus has global uptake with dedicated timetables scheduled across the year for different time zones. Teachers may train in all levels or choose specific levels in which to train at one time.

Rambert Grades is an awarding organisation regulated by The Office of Qualifications and Examinations Regulations (Ofqual). It offers graded examinations across three levels and eight qualifications, grades 1 to 8. Exams are filmed and sent for assessment by an external examiner.

#### **Collaboration with the Royal Academy of Dance (RAD)**

In July 2022, a collaboration between Rambert Grades and the Royal Academy of Dance was announced to bring together two world-leading dance education and training brands in an exciting new relationship. Piloted in Australia, it is planned to roll out this collaboration internationally, bringing Rambert Grades to to RAD's global membership in around 85 countries.

#### **Review of the year to 31 July 2022**

The actual result for the 2021-22 financial year ending on 31 July was a deficit of £145k, which is in line with budget. The financial year ended with 101 trained members actively engaged in Rambert Grades.

The forecast for 2022/23 shows a deficit of £161k over the financial year as a result of continued investment in resources to build the membership of Rambert Grades and its pipeline of trained teachers and students for examinations. The collaboration with RAD is already producing significant interest in membership and training.

#### **Staffing and operations**

Rambert Grades' core team currently comprises:

Head of Operations- (0.6)

Head of Quality Assurance & Enhancement- (0.6)

Marketing Manager- (0.5)

IT Consultant- (0.2)

Finance Assistant- (0.2)

Marketing and business support is provided by Rambert Company, and HR and finance support is given by the School. The creative team (delivering training for teachers) and the examining team are all freelance employees.

In the year to 31 July 2022 Rambert Grades earned income of £58,343 (2021: £33,930) from membership and training fees. Its total expenditure amounted to £203,631 (2021: £136,691) including training delivery costs, costs for commissioned choreography and filming, admin staff costs, IT development and governance costs, and costs for marketing and communications.

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As at 31 July 2022 Rambert Grades held cash balances of £149,876 (2021: £139,062). It owed £410,440 (2021: £254,440) in loan capital to its shareholders. Accruals and other creditors amounted to £16,551 (2021: £13,120).

**Risk management**

The Trustees have carried out an assessment of the major risks to which the Trust is exposed and these are monitored on a regular basis. Systems are in place to mitigate these risks.

**Distribution of operating profit**

It is the intention of the Directors to distribute excess reserves to the shareholders of Rambert Grades, both registered charities, by means of a charitable donation attracting gift aid. However, as at 31 July 2022 there were no excess reserves available for distribution.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**  
**Financial statements for the year ended 31 July 2022**

**Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

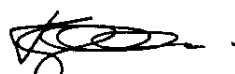
- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Director

Date:

  
28.2.23

RAY OUDKERK (Chair)

**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**  
**Financial statements for the year ended 31 July 2022**

**Profit and loss account for the year ended 31 July 2022**

	Notes	31 July 2022 £	31 July 2021 £
<b>Turnover</b>		<b>58,343</b>	<b>33,930</b>
Cost of sales		<u>(37,710)</u>	<u>(25,110)</u>
<b>Gross Profit</b>		<b>20,633</b>	<b>8,820</b>
Administrative expenses		<u>(165,921)</u>	<u>(111,581)</u>
<b>Operating loss and loss on ordinary activities before taxation</b>	2	<b>(145,288)</b>	<b>(102,761)</b>
Taxation	3	-	-
Gift aid to parent undertaking		<u>-</u>	<u>-</u>
<b>(Loss) profit on ordinary activities after taxation</b>		<b>(145,288)</b>	<b>(102,761)</b>
Profit and loss reserves brought forward		<u>(145,547)</u>	<u>(42,786)</u>
<b>Profit and loss reserves carried forward</b>		<u><b>(290,835)</b></u>	<u><b>(145,547)</b></u>

There were no other recognised gains or losses either in the current or proceeding year other than those recorded in the profit and loss account.

All the above relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.



**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**  
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**Balance Sheet at 31 July 2022 and 31 July 2021**

Company number: 11676508

	Notes	31 July 2022 £	31 July 2021 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	5	1,376	2,753
<b>Current Assets</b>			
Debtors	6	4,904	-
Cash at bank and in hand		149,876	139,062
		<u>154,780</u>	<u>139,062</u>
<b>Creditors</b>			
Amounts falling due within one year	7	(16,551)	(13,120)
<b>Net Current Assets</b>		<u>139,605</u>	<u>125,942</u>
<b>Creditors</b>			
Amounts falling in more than one year	8	(410,440)	(254,242)
<b>Net Assets</b>		<u>(270,835)</u>	<u>(125,547)</u>
<b>Capital and reserves</b>			
Called up share capital	9	20,000	20,000
Profit and loss account		(290,835)	(145,547)
<b>Shareholders' funds</b>	10	<u>(270,835)</u>	<u>(125,547)</u>

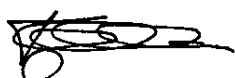
For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of this Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to the small companies regime. The notes on pages 9 to 14 form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the Board of Directors on 28 February 2023 and were signed on its behalf by

Director



RAY OUDKERK

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**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**  
**Financial statements for the year ended 31 July 2022**

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**a) Basis of preparation**

The financial statements have been prepared in accordance with FRS102, the Companies Act 2006 and under the historical cost accounting rules.

The financial statements are presented in sterling and are rounded to the nearest pound.

**b) Turnover**

Turnover comprises provision of membership and dance training services and other funding received in respect of specific projects and is stated exclusive of Value Added Tax.

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. It is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**c) Going Concern**

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, that is one year from the date the accounts are approved by the directors. The company continues to adopt the going concern basis in preparing its financial statements.

**d) Tangible fixed assets and depreciation**

Depreciation is provided by the company to write off the cost less the estimated residual value of the tangible fixed assets on a straight-line basis over their estimated useful lives:

Office equipment	5 years
Computer and filming equipment	3 years

**e) Debtors**

Short term debtors are measured at transaction price, less any impairment.

**f) Creditors**

Short term creditors are measured at the transaction price.

**g) Foreign currencies**

Transactions denominated in foreign currencies are recorded at the rate of exchange

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**Financial statements for the year ended 31 July 2022**

ruling at the time of the transactions. Monetary assets and liabilities in foreign currencies are translated into sterling at the rate ruling at the balance sheet date. Differences on exchange are taken to the profit and loss account.

**h) Pension scheme**

The company is part of an occupational pension scheme, which is a defined contribution scheme. The cost of contributions payable by the company are charged to the profit and loss account as incurred.

**i) Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by material timing differences between the treatment of certain items for taxation and accounting purposes.

A deferred tax asset is only recognised where the conditions for recognition in FRS 102 is satisfied and such balances may fall due after more than one year.

**j) Cash flow statement**

The company has taken advantage of the exemptions available under FRS102 not to produce a cash flow statement on the grounds that it is a small entity that has chosen to apply the small entities regime.

**k) Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged on a straight-line basis over the lease term. The company has not acquired any assets under financial leases.

**l) Judgements in applying accounting policies and key sources of estimation uncertainty**

Income is recognised as the work is performed and the company assesses its future entitlement to the funds based on performance and obligations. This is achieved through judgements and estimates against budgets.

Tangible fixed assets are depreciated over their useful lives, taking in to account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken in to account.

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**Notes to the financial statements**

	<b>31 July 2022 £</b>	<b>31 July 2021 £</b>
<b>2 Operating profit</b>		
Operating profit is stated after charging / (crediting);		
Depreciation on tangible fixed assets	<b>1,377</b>	<b>1,377</b>
<b>Auditors' remuneration:</b>		
Statutory audit	-	-
Other services	<b>2,850</b>	<b>2,160</b>
	<b><u>2,850</u></b>	<b><u>3,537</u></b>
Exchange gains	-	-
Operating leases	-	-
	<b><u>-</u></b>	<b><u>-</u></b>
<b>3 Taxation</b>	<b>2022 £</b>	<b>2021 £</b>
Current tax charge for the year	<b><u>-</u></b>	<b><u>-</u></b>

**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**  
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**Notes to the financial statements continued**

<b>4 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>

Average number of people employed by the company during the year (including directors):

Management, technical and administration staff	<b>7</b>	<b>4</b>
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***Employee costs (including directors & key management personnel)***

	<b>£</b>	<b>£</b>
Wages and salaries	<b>117,787</b>	66,432
Social security costs	<b>4,510</b>	3,727
Pensions	<b>1,124</b>	825
	<b><u>123,421</u></b>	<b><u>70,984</u></b>

**Directors' Emoluments**

No director received any emoluments during the period to 31 July 2022 (2021: £nil).

Employer's defined contribution pension contributions of £nil were made on behalf of the Directors in the period. (2021: £nil)

**Key management personnel**

	<b>£</b>	<b>£</b>
Total remuneration and benefits (including employer's pension and national insurance contributions)	<b><u>58,650</u></b>	<b><u>57,500</u></b>

<b>5 Tangible fixed assets</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

**Computer and filming equipment**

Net book value brought forward	<b>2,753</b>	-
Cost of additions during the year	-	4,130
Depreciation	<b>(1,377)</b>	(1,377)
Net book value carried forward	<b><u>1,376</u></b>	<b><u>2,753</u></b>

**RAMBERT CREATIVE CONTEMPORARY DANCE GRADES LTD**  
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**Notes to the financial statements continued**

<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts owed by Rambert Trade Marks Holding Co Ltd	<u>4,904</u>	<u>-</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	8,364	-
Accruals and deferred income	8,187	13,120
	<u>16,551</u>	<u>13,120</u>
<b>8 Creditors: amounts falling due in more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts due to parent undertakings	<u>410,440</u>	<u>254,242</u>
<b>9 Called up ordinary share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
<b>10 Reconciliation of movement in shareholders' funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Opening shareholders' funds	(125,547)	(22,786)
Additional share capital issued	-	-
Retained loss before gift aid	(145,288)	(102,761)
Gift aid to parent undertaking	-	-
Closing shareholders' funds	<u>(270,835)</u>	<u>(125,547)</u>

**11 Related parties**

Rambert Grades is a joint venture company owned in equal shares by Rambert School of Ballet and Contemporary Dance (company number 04713720) and Ballet Rambert Limited (company number 01930699) since 10 July 2020. On that date both shareholders invested £10,000 of share capital and £20,470 of loan capital into the company.

During the year to 31 July 2022 Rambert Company provided further loan capital of £39,000 and Rambert School £117,000 (2021: 106,750 each).

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**Rambert Trade Marks Holding Company Ltd (company number 12676165)**

*This joint venture company has been owned in equal shares by Rambert School and Ballet Rambert Limited since 10 July 2020. On that date both shareholders invested £250 in share capital. It is this company that owns the RAMBERT trademarks for which it has granted Rambert Grades a license to use in perpetuity.*

**Notes to the financial statements continued**

**12 Operating leases**

As at 31 July 2022 the company had no operating leases (2021: none).