

Registered number
11675190

Rathmell Transport Limited

Filleted Accounts

30 November 2022

Rathmell Transport Limited**Registered number:** 11675190**Balance Sheet****as at 30 November 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	42,401	45,607
Current assets			
Debtors	4	69,501	86,988
Cash at bank and in hand		58,550	77,470
		<u>128,051</u>	<u>164,458</u>
Creditors: amounts falling due within one year	5	(42,186)	(43,875)
Net current assets		<u>85,865</u>	<u>120,583</u>
Total assets less current liabilities		<u>128,266</u>	<u>166,190</u>
Creditors: amounts falling due after more than one year	6	(41,667)	(50,000)
Net assets		<u>86,599</u>	<u>116,190</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		86,499	116,090
Shareholders' funds		<u>86,599</u>	<u>116,190</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Rathmell

Director

Approved by the board on 3 February 2023

Rathmell Transport Limited
Notes to the Accounts
for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>5</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2021	45,990
Additions	7,383
At 30 November 2022	<u>53,373</u>
Depreciation	
At 1 December 2021	383
Charge for the year	10,589
At 30 November 2022	<u>10,972</u>
Net book value	
At 30 November 2022	<u>42,401</u>
At 30 November 2021	45,607

4 Debtors	2022 £	2021 £
Trade debtors	61,519	86,988
Other debtors	7,982	-
	<u>69,501</u>	<u>86,988</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Taxation and social security costs	27,385	27,240
Other creditors	14,801	16,635
	<u>42,186</u>	<u>43,875</u>

6 Creditors: amounts falling due after one year	2022 £	2021 £
Bank loans	<u>41,667</u>	<u>50,000</u>

7 Other information

Rathmell Transport Limited is a private company limited by shares and incorporated in England. Its registered office is:

Upper Bents Farm Cottage
Bents Lane
Wilsden
Bradford
BD15 0BN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.