

**REGISTERED NUMBER: 11674896 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**  
**FOR**  
**QUARTZIZE WORKTOPS LTD**

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**FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**QUARTZIZE WORKTOPS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**DIRECTOR:** J Walsh

**REGISTERED OFFICE:** Unit 2, Lonlas Business Park  
Lonlas  
Neath  
SA10 6SN

**REGISTERED NUMBER:** 11674896 (England and Wales)

**ACCOUNTANTS:** John F. Harvey  
Dynevor House  
5-6 De La Beche Street  
Swansea  
SA1 3HA

**BALANCE SHEET**  
**30 NOVEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		855		-
Tangible assets	4		<u>247,040</u>		<u>40,202</u>
			247,895		40,202
<b>CURRENT ASSETS</b>					
Stocks		798,915		154,341	
Debtors	5	206,240		476,173	
Cash at bank		<u>225,952</u>		<u>158,154</u>	
		1,231,107		788,668	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>629,668</u>		<u>732,040</u>	
<b>NET CURRENT ASSETS</b>			<u>601,439</u>		<u>56,628</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			849,334		96,830
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(35,279)		(45,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(46,938)</u>		<u>(7,638)</u>
<b>NET ASSETS</b>			<u>767,117</u>		<u>44,192</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		1
Retained earnings			<u>767,017</u>		<u>44,191</u>
			<u>767,117</u>		<u>44,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 February 2022 and were signed by:

J Walsh - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	-	25% on cost
Computer Equipment	-	25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 56 (2020 - 17 ) .

**3. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	950
At 30 November 2021	<u>950</u>
<b>AMORTISATION</b>	
Charge for year	95
At 30 November 2021	<u>95</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u><u>855</u></u>

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2020	53,865
Additions	293,738
At 30 November 2021	<u>347,603</u>
<b>DEPRECIATION</b>	
At 1 December 2020	13,663
Charge for year	86,900
At 30 November 2021	<u>100,563</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>247,040</u>
At 30 November 2020	<u>40,202</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>206,240</u>	<u>476,173</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	10,000	5,000
Trade creditors	244,035	586,023
Taxation and social security	310,175	81,619
Other creditors	65,458	59,398
	<u>629,668</u>	<u>732,040</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>35,279</u>	<u>45,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,000</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**QUARTZIZE WORKTOPS LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quartzize Worktops Ltd for the year ended 30 November 2021 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Quartzize Worktops Ltd in accordance with the terms of our engagement letter dated 23 November 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Quartzize Worktops Ltd and state those matters that we have agreed to state to the director of Quartzize Worktops Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quartzize Worktops Ltd and its director for our work or for this report.

It is your duty to ensure that Quartzize Worktops Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quartzize Worktops Ltd. You consider that Quartzize Worktops Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quartzize Worktops Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John F. Harvey  
Dynevor House  
5-6 De La Beche Street  
Swansea  
SA1 3HA

7 February 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.