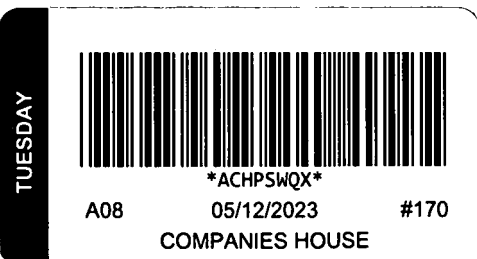


REGISTERED NUMBER: 11674615 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
ACTION PAINTING WORKSHOPS ART HOUSE CIC**



**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

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ACTION PAINTING WORKSHOPS ART HOUSE CIC

COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTOR: Mrs A J Collyer

SECRETARY: S Collyer

REGISTERED OFFICE: 7 Graham Road
WORTHING
West Sussex
BN11 1TL

REGISTERED NUMBER: 11674615 (England and Wales)

ACCOUNTANTS: Badcock Business Solutions
Chartered Accountants
4 Prince William Close
Worthing
West Sussex
BN14 0AZ

**REPORT OF THE DIRECTOR
for the Year Ended 31 March 2023**

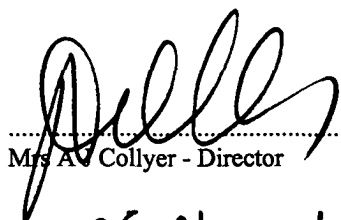
The director presents her report with the financial statements of the company for the year ended 31 March 2023.

DIRECTOR

Mrs A J Collyer held office during the whole of the period from 1 April 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs A J Collyer - Director

Date: 25 November 2023

**INCOME STATEMENT
for the Year Ended 31 March 2023**

	Notes	31/3/23 £	31/3/22 £
TURNOVER		10,396	11,559
Cost of sales		<u>5,126</u>	<u>8,345</u>
GROSS SURPLUS		5,270	3,214
Administrative expenses		<u>14,417</u>	<u>18,883</u>
		(9,147)	(15,669)
Other operating income		<u>-</u>	<u>10,667</u>
OPERATING DEFICIT	4	(9,147)	(5,002)
Interest receivable and similar income		<u>23</u>	<u>-</u>
DEFICIT BEFORE TAXATION		(9,124)	(5,002)
Tax on deficit	5	<u>(1,613)</u>	<u>(1,251)</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(7,511)</u>	<u>(3,751)</u>

The notes form part of these financial statements

BALANCE SHEET
31 March 2023

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	6	1,011	1,644
CURRENT ASSETS			
Debtors	7	2,889	3,207
Cash at bank		667	9,816
		<u>3,556</u>	<u>13,023</u>
CREDITORS			
Amounts falling due within one year	8	1,206	3,795
NET CURRENT ASSETS		<u>2,350</u>	<u>9,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,361</u>	<u>10,872</u>
RESERVES			
Income and expenditure account	9	3,361	10,872
		<u>3,361</u>	<u>10,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 25 November '23 and were signed by:


.....
Mrs A J Collyer - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Action Painting Workshops Art House CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	31/3/23	31/3/22
	£	£
Depreciation - owned assets	<u>633</u>	<u>591</u>

5. TAXATION**Analysis of the tax credit**

The tax credit on the deficit for the year was as follows:

	31/3/23	31/3/22
	£	£
Current tax:		
UK corporation tax	<u>(1,613)</u>	<u>(1,251)</u>
Tax on deficit	<u>(1,613)</u>	<u>(1,251)</u>

6. TANGIBLE FIXED ASSETS**COST**

At 1 April 2022
and 31 March 2023

**Fixtures
and
fittings
£**

2,529

DEPRECIATION

At 1 April 2022
Charge for year

885
633

At 31 March 2023

1,518

NET BOOK VALUE

At 31 March 2023

1,011

At 31 March 2022

1,644

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
PAYE/NIC	2	-
Corporation tax	2,887	1,251
Prepayments & accrued income	-	1,956
	<u>2,889</u>	<u>3,207</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Corporation tax	-	2,351
Directors' current accounts	786	4
Accruals & deferred income	420	1,440
	<u>1,206</u>	<u>3,795</u>

9. RESERVES

	Income and expenditure account £
At 1 April 2022	10,872
Deficit for the year	(7,511)
	<u>3,361</u>
At 31 March 2023	<u>3,361</u>

10. LIMITED BY GUARANTEE

The company is a Community Interest Company which is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £1.

100248/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Action Painting Workshops Art House CIC

Company Number

11674615

Year Ending

31 March 2023

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The Art House has been offering low cost arts and crafts workshops for adults and children in the community of Worthing. These are holiday clubs, after-school clubs, toddler groups, adult art groups... These bring people of the community together who would not normally meet. We have also offered low cost art sessions for home-educated children. Often these children have been taken out of school for mental health reasons. These sessions offer them a safe space to create with like minded children.

We also go into a school to offer our low cost after-school club. This helps parents who work as the children are already on site for the club. The fee for the club is at least half of what our competitors offer locally.

We've also offered a free space to our home-educated sessions for a child who lives in a children's home and his social worker. Coming to us has helped him gain confidence and he has now returned to mainstream school.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS –

The company does not have any stakeholders

PART 3 – DIRECTORS' REMUNERATION –

Amelie Baer Collyer has been remunerated:

£600 (before tax) for April 2022

£600 (before tax) for May 2022

£600 (before tax) for June 2022

£700 (before tax) for July 2022

£400 (before tax) for August 2022

£400 (before tax) for September 2022

£400 (before tax) for October 2022

£300 (before tax) for November 2022

£300 (before tax) for December 2022

£300 (before tax) for January 2023

£350 (before tax) for February 2023

£0 (before tax) for March 2023

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

25/11/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel 07767 700 392	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)