

Company Registration No. 11671084 (England and Wales)

David Docherty Associates Limited

Unaudited Financial Statements

For the year ended 30 November 2021

Pages for filing with registrar

G i l b e r t s

David Docherty Associates Limited

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David Docherty Associates Limited

Balance sheet

As at 30 November 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	3	540		-	
Cash at bank and in hand		52,509		62,806	
		<u>53,049</u>		<u>62,806</u>	
Creditors: amounts falling due within one year					
	4	(2,065)		(7,697)	
Net current assets			<u>50,984</u>		<u>55,109</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			<u>50,983</u>		<u>55,108</u>
Total equity			<u>50,984</u>		<u>55,109</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 January 2022

Mr D Docherty
Director

Company Registration No. 11671084

David Docherty Associates Limited

Notes to the Financial Statements

For the year ended 30 November 2021

1 Accounting policies

Company information

David Docherty Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is Serge Hill, Serge Hill Lane, Bedmond, Herts, WD5 0RY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

David Docherty Associates Limited

Notes to the Financial Statements (Continued)

For the year ended 30 November 2021

1 Accounting policies

(Continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 and Section 12 of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present fair value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade and other payables and bank loans, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present fair value of the future receipts discounted at a market rate of interest.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-
	==	==

3 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Corporation tax recoverable	540	-
	==	==

David Docherty Associates Limited

Notes to the Financial Statements (Continued)

For the year ended 30 November 2021

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	-	5,943
Other creditors	2,065	1,754
	<u>2,065</u>	<u>7,697</u>
	<u><u>2,065</u></u>	<u><u>7,697</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.