

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

KESTREL HOMES LIMITED

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**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**KESTREL HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**DIRECTORS:** Janet Ann Garrod  
Antony Richard Foster

**REGISTERED OFFICE:** Cobblers Barn  
New Lane  
Silsden  
Keighley  
West Yorkshire  
BD20 9HL

**REGISTERED NUMBER:** 11670355 (England and Wales)

**ACCOUNTANTS:** Walter Dawson & Son  
Chartered Accountants  
1 Valley Court  
Canal Road  
Bradford  
West Yorkshire  
BD1 4SP

**BALANCE SHEET**  
**30 NOVEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		37,323		14,002
<b>CURRENT ASSETS</b>					
Stocks		770,100		424,766	
Debtors	4	144		7,546	
Cash at bank		<u>6,365</u>		<u>117,126</u>	
		776,609		549,438	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>550,588</u>		<u>245,703</u>	
<b>NET CURRENT ASSETS</b>			<u>226,021</u>		<u>303,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			263,344		317,737
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(62,436)		(35,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,091)</u>		<u>(2,660)</u>
<b>NET ASSETS</b>			<u>193,817</u>		<u>280,077</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			<u>193,717</u>		<u>279,977</u>
			<u>193,817</u>		<u>280,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 NOVEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2023 and were signed on its behalf by:

Janet Ann Garrod - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**STOCKS AND WORK IN PROGRESS**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022****1. ACCOUNTING POLICIES - continued****INCOME RECOGNITION**

Revenue is recognised to the extent that is probable that the economic benefits will flow to the company and revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 3) .

**3. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 December 2021	2,600	22,333	24,933
Additions	-	45,325	45,325
Disposals	-	(17,000)	(17,000)
At 30 November 2022	<u>2,600</u>	<u>50,658</u>	<u>53,258</u>
<b>DEPRECIATION</b>			
At 1 December 2021	1,504	9,427	10,931
Charge for year	274	12,168	12,442
Eliminated on disposal	-	(7,438)	(7,438)
At 30 November 2022	<u>1,778</u>	<u>14,157</u>	<u>15,935</u>
<b>NET BOOK VALUE</b>			
At 30 November 2022	<u>822</u>	<u>36,501</u>	<u>37,323</u>
At 30 November 2021	<u>1,096</u>	<u>12,906</u>	<u>14,002</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>144</u>	<u>7,546</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans	10,000	10,000
Hire purchase contracts	6,663	-
Taxation and social security	50,423	54,347
Other creditors	<u>483,502</u>	<u>181,356</u>
	<u>550,588</u>	<u>245,703</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	25,000	35,000
Hire purchase contracts	37,436	-
	<u>62,436</u>	<u>35,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>25,000</u>	<u>35,000</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>35,000</u>	<u>45,000</u>

The company has a bounce back loan of £35,000 (2021: £45,000) which is unsecured but it is supported by a government guarantee.

**8. PENSION COMMITMENTS**

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £699 (2021: £818). Contributions totalling £Nil (2021: £74) were payable to the plan at the year end and are included in creditors.

**9. RELATED PARTY DISCLOSURES**

Mr Antony Foster and Mrs Janet Garrod have control over a majority of shares in the company, and together with their involvement in its day-to-day management, are deemed to be the controlling parties for the purposes of Financial Reporting Standard No. 102.

Creditors falling due within one year includes the following directors' loans. Mr Antony Foster £233,358 (2021: £93,358) and Mrs Janet Garrod £238,394 (2021: £86,200).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.