

Registered Number: 1166750

England and Wales

Massi Consultancy Limited

Unaudited Financial Statements

For the year ended 30 November 2020

Massi Consultancy Limited
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Massi Consultancy Limited
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	2,095	-
		2,095	-
Current assets			
Trade and other receivables	3	47,108	-
Cash and cash equivalents		12,425	21,444
		59,533	21,444
Trade and other payables: amounts falling due within one year	4	(60,718)	(21,293)
Net current liabilities		(1,185)	151
Total assets less current liabilities		910	151
Provisions for liabilities		(398)	-
Net assets		512	151
Capital and reserves			
Called up share capital		2	2
Retained earnings		510	149
Shareholders' funds		512	151

For the year ended 30 November 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 03 February 2021 and were signed by:

M C Sanderson Director

Massi Consultancy Limited
Notes to the Financial Statements
For the year ended 30 November 2020

Statutory Information

Massi Consultancy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 11667502.

Registered address:

12 High Street
Cottingham
Market Harborough
Leic
LE16 8XL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Furniture and Fittings	33 Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Massi Consultancy Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2020

2. Property, plant and equipment

	Furniture and Fittings £
Cost or valuation	
Additions	3,127
At 30 November 2020	3,127
Provision for depreciation and impairment	
Charge for year	1,032
At 30 November 2020	1,032
Net book value	
At 30 November 2020	2,095

3. Trade and other receivables

	2020	2019
	£	£
Amounts owed by group undertakings and participating interests	46,000	-
Other debtors	1,108	-
	47,108	-

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	12,195	9,829
Taxation and social security	42,062	2,195
Accruals and deferred income	3,000	2,500
Directors' loan accounts	3,021	6,741
Other creditors	440	28
	60,718	21,293

5. Related party transactions

Dividends of were paid in the year under review as follows :-

M C Sandersor. (to 31.5.20)

Massi Holdings Ltd (from 1.6.20)

Massi Consultancy Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2020

6. Guarantees and other financial commitments

Capital commitments

There were no commitments for future capital expenditure at the balance sheet date.

7. Subsequent events

No post balance sheet events have occurred since 30 November 2020, which require reporting or disclosing in the accounts.

8. Average number of persons employed

During the year the average number of employees (including director) was 2 (2019 : 1)

9. Parent-subsidiary relationship

The company is a wholly owned subsidiary of Massi Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.