

ADVENTURES HOLDINGS LIMITED (the "Company")

Company number 11667291

PRIVATE COMPANY LIMITED BY SHARES: WRITTEN RESOLUTIONS

The following resolutions were hereby passed as Written Resolutions on 1 July 2020

ORDINARY RESOLUTIONS

1. That, in accordance with section 551 of the Companies Act ("2006 Act"), the Directors ("Directors") be generally and unconditionally authorised to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company ("Rights") up to an aggregate nominal value of £10 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 1 January 2024 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the Directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that their authority conferred by this resolution has expired. This authority is in the substitution for all previous authorities conferred on the Directors in accordance with the section 551 of the 2006 Act but without prejudice to any allotment of shares or grant of Rights already made or offered or agreed to be made pursuant to such authorities.
2. THAT the ordinary shares be subdivided by a factor of 1,000 such that the 400 ordinary shares of £1.00 be sub-divided into 400,000 ordinary shares of £0.001, all shares having the same rights and being subject to the same restrictions (save as to nominal value) as the existing ordinary shares as set out in the Company's Articles of Association.


SPECIAL RESOLUTIONS

3. THAT the Company's Articles of Association be amended by the addition of the Additional Articles of Association.
4. THAT, subject to the passing of the resolution 1 and in accordance with the section 570 of the 2006 Act, the Directors be generally empowered to allot equity securities (as defined in section 560 of the 2006 Act) as if section 561(1) of the 2006 Act did not apply to any such allotment, provided that this power shall be limited to the allotment of the equity securities up to an aggregate nominal amount of £10 and expire on 1 January 2024 (unless renewed, varied or revoked by the Company prior to or on that date), save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired

Signed by

Chairman

1 July 2020


Alan Vey

