

Well Projects C.I.C. Receipts & Payments Account

for the year ended 30 November 2019

Company Number 11665303

Receipts

Events Income	£	1,639	
Grants Income	£	12,819	
Print room Income	£	948	
Rent Income	£	4,778	
Workshops Income	£	160	£
			20,344

Total Receipts

£20,344

Payments

Advertising	£	1,223	
Artist	£	5,308	
Exhibition Building	£	983	
Sundry Expenses	£	203	
Directors Remuneration ¹	£	2,400	
Equipment	£	1,286	
Event	£	823	
Invigilating	£	1,080	
Office	£	62	
Postage	£	23	
Printing	£	817	
Rent	£	4,800	
Travel	£	198	
Workshop Sundries	£	50	£
			19,255

Total Payments

£ 19,255

Excess of Receipts over Payments

£ 1,088

Balance as at 1 March 2019

£ -

Balance as at 30 November 2019

£ 1,088

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

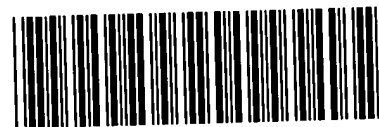
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

E. Whitebread
E. WHITEBREAD DIRECTOR 01/09/20

FRIDAY



A9FA5YAJ

A06

09/10/2020

#188

COMPANIES HOUSE

5 0005 2/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in full Well Projects C.I.C.

Company Number 11665303

Year Ending (30/11/19)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Well Projects C.I.C. is an artist-led space founded in November 2018, consisting of a gallery space; an event space, and a risograph print studio. Well Projects C.I.C. organises contemporary art exhibitions & public events including workshops, lectures & reading groups. Well Projects C.I.C. aims to support early to mid career artists, both local and international, through the use of our facilities and a range of worthwhile development opportunities with a specific research focus.

During the financial year 2018-2019, the Well Projects C.I.C. activities have benefited the community in the following ways:

- Commissioning local artists to make new artwork.
- Exhibiting contemporary international artists.
- Employing local residents to invigilate on a part-time basis.
- Employing local academics to share their research in the community via free events.
- Providing a free space for artists to perform.

- Providing opportunities for the community to participate in the arts through a range of accessible live music events that appeal to a large cross-section of the community.
- Providing a funded residency program from local and non local artists.
- Subsidised weaving workshops for the community, facilitated by a local artist.
- Subsidised publications and affordable artists editions produced by our risograph print studio.
- Providing a space for a monthly meet-up for musicians (experienced, amateur and those who've never picked up an instrument before) to learn, play and improvise, using existing scores & developing new experimental compositions.
- Providing a space for a monthly ecologically-focused reading group that uses the arts to navigate the ongoing destruction of the living world, and look at the deep cultural roots of the climate crisis. Free to attend and specifically developed to act as an introduction to contemporary ecological thinking & the arts.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are residents of and visitors to Well Projects C.I.C., and contemporary artists. The Directors of the company have lived in Margate for a few years and developed the business model for Well Projects C.I.C. on their experience of talking to other creative practitioners who live and work locally.

We ask every artist that we work with to give us feedback on how they have experienced working with us. This has helped us to build up a profile of artists needs and what we can do to meet them more effectively. Our research has enabled us to identify that there is local desire for exciting contemporary exhibitions, subsidised live events, reading groups and subsidised workshops.

We encourage all visitors to Well Projects C.I.C. to approach us with ideas for the business through setting up face-to-face meetings, emails or through our social media channels. These methodologies have been the starting point for our weaving workshops, ecologically-focused reading group and live performance events.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Information identified in accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

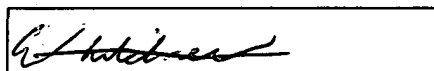
No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

01/09/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held: **Director**

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Emily Whitebread	
Well Projects C.I.C.	
217 Northdown Road Margate	
Kent CT9 2PF	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)