REGISTERED NUMBER: 11663691 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD

6TH NOVEMBER 2018 TO 30TH NOVEMBER 2019

FOR

AURA CLOTHING LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 6TH NOVEMBER 2018 TO 30TH NOVEMBER 2019

AURA CLOTHING LTD

COMPANY INFORMATION
FOR THE PERIOD 6TH NOVEMBER 2018 TO 30TH NOVEMBER 2019

DIRECTOR:	M Michael
REGISTERED OFFICE:	495 Green Lanes London N13 4BS
REGISTERED NUMBER:	11663691 (England and Wales)
ACCOUNTANTS:	Avraam Associates Limited Chartered Accountants 495 Green Lanes London N13 4BS

BALANCE SHEET
30TH NOVEMBER 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		**13,912**
CURRENT ASSETS			
Stocks		**332,997**	
Debtors	5	**404,290**	
Cash at bank and in hand		**31,268**	
		768,555	
CREDITORS			
Amounts falling due within one year	6	**734,039**	
NET CURRENT ASSETS			**34,516**
TOTAL ASSETS LESS CURRENT LIABILITIES			**48,428**
PROVISIONS FOR LIABILITIES	7		**2,643**
NET ASSETS			**45,785**
CAPITAL AND RESERVES			
Called up share capital	8		**1**
Retained earnings			**45,784**
SHAREHOLDERS' FUNDS			**45,785**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20th January 2021 and were signed by:

M Michael - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6TH NOVEMBER 2018 TO 30TH NOVEMBER 2019

1. STATUTORY INFORMATION

Aura Clothing Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 11 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	17,919
At 30th November 2019	17,919
DEPRECIATION	
Charge for period	4,007
At 30th November 2019	4,007
NET BOOK VALUE	
At 30th November 2019	13,912

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	404,290

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	569,378
Taxation and social security	156,442
Other creditors	8,219
	734,039

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	2,643

	Deferred tax
	£
Provided during period	2,643
Balance at 30th November 2019	2,643

continued...

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was issued during the period for cash of £ 1 .