

**FAST MORA LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Fast Mora Ltd
Financial Statements
For The Year Ended 30 November 2022

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Fast Mora Ltd
Statement of Financial Position
As at 30 November 2022

Registered number: 11662663

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,172		5,779
Investments	4		2,358		2,010
			6,530		7,789
CURRENT ASSETS					
Debtors	5	29,942		59,337	
Cash at bank and in hand		29,515		232,161	
		59,457		291,498	
Creditors: Amounts Falling Due Within One Year	6	(19,363)		(99,506)	
NET CURRENT ASSETS (LIABILITIES)			40,094		191,992
TOTAL ASSETS LESS CURRENT LIABILITIES			46,624		199,781
NET ASSETS			46,624		199,781
CAPITAL AND RESERVES					
Called up share capital	7		102		100
Fair Value Reserve	9		10		10
Income Statement			46,512		199,671
SHAREHOLDERS' FUNDS			46,624		199,781

Fast Mora Ltd
Statement of Financial Position (continued)
As at 30 November 2022

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Edgardo Bonilla

Director

26th January 2023

The notes on pages 3 to 6 form part of these financial statements.

Fast Mora Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight line
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 2)

Fast Mora Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 December 2021	7,680
Additions	349
As at 30 November 2022	<u>8,029</u>
Depreciation	
As at 1 December 2021	1,901
Provided during the period	1,956
As at 30 November 2022	<u>3,857</u>
Net Book Value	
As at 30 November 2022	<u>4,172</u>
As at 1 December 2021	<u>5,779</u>

4. Investments

	Unlisted £
Cost	
As at 1 December 2021	2,010
Additions	348
As at 30 November 2022	<u>2,358</u>
Provision	
As at 1 December 2021	-
As at 30 November 2022	<u>-</u>
Net Book Value	
As at 30 November 2022	<u>2,358</u>
As at 1 December 2021	<u>2,010</u>

Fast Mora Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	57,003
Prepayments and accrued income	13,082	1,005
Corporation tax recoverable assets	16,860	-
VAT	-	1,329
	<u>29,942</u>	<u>59,337</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	47	496
Corporation tax	-	79,138
VAT	952	-
Other creditors	3,521	-
Accruals and deferred income	613	-
Directors' loan accounts	14,230	19,872
	<u>19,363</u>	<u>99,506</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>102</u>	<u>100</u>

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2022	2021
	£	£
Mr Stuart Wollach	-	90,000
Mr Edgardo Bonilla	60,000	80,500

9. Reserves

	Fair Value Reserve
	£
As at 1 December 2021	10
As at 30 November 2022	<u>10</u>

Fast Mora Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

10. Related Party Transactions

Edgardo Bonilla

Director

During the year the company received financial support from the director. At the balance sheet date the company owed the director £14,229 (2021 - £11,069) this amount is interest free and repayable on demand.

11. General Information

Fast Mora Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11662663 . The registered office is Prospect House, 28 Gt Melton Road, Norwich, Norfolk, NR9 3AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.