

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A04

AAV17LSW

05/01/2022

COMPANIES HOUSE

1 Company details

Company number 1 1 6 6 1 7 5 2

Company name in full WM Hospitality Management Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nedim

Surname Ailyan

3 Liquidator's address

Building name/number 142-148 Main Road

Street Sidcup

Post town Kent

County/Region

Postcode D A 1 4 6 N Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	1	d	4	m	1	m	1	y	2	y	0	y	2	y	0
To date	d	1	d	3	m	1	m	1	y	2	y	0	y	2	y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">Signature</div> <div style="flex-grow: 1;">  </div> <div style="margin-left: 10px;">X</div> </div>															
Signature date	d	1	d	3	m	1	m	2	y	2	y	0	y	2	y	1

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Lucy Newell

Company name FRP Advisory Trading Limited

Address Jupiter House

Warley Hill Business Park

Post town The Drive

County/Region Brentwood

Postcode E s s e x

Country

DX cp.brentwood@frpadvisory.com

Telephone 01277 50 33 33

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

WM Hospitality Management Ltd Trading As Woolston Manor Golf and Country Club (In Liquidation) ("THE COMPANY")

The Liquidator's Progress Report for the period 14/11/20 – 13/11/21 pursuant to section 104A of the Insolvency Act 1986 of the Insolvency (England and Wales) Rules 2016

05 January 2022

Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator's Receipts & Payments Account for the Period
C.	A schedule of work
D.	Details of the Liquidator's time costs and disbursements for the Period
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	WM Hospitality Management Ltd (In Liquidation)
The Liquidator	Nedim Ailyan of FRP Advisory Trading Limited
The Period	The reporting period 14/11/20 – 13/11/21
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
ESoA	Estimated Statement of Affairs
RPS	The Redundancy Payments Service

The business and assets of Abbott Fielding were sold to FRP Advisory Trading Limited on Saturday 26 September 2020, there has been no changes to the office holder(s) dealing with this matter or contact details.

1. Progress of the liquidation

FRP

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, I should advise that I may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions I will endeavour to correct these where possible in our next report to you.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that my review is currently ongoing.

Work undertaken during the Period and work yet to be completed

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

All known assets have been realised.

I can confirm that no work has been subcontracted to third parties, in the period.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period since my appointment as Liquidator.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by me.

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

The following preferential creditors' claims are as follows.

Employees	£2,245.69
The Redundancy Payments Service	No claim has been received to date.

I understand that some of the employees have submitted their claims to the RPS, however to date, no claim has been received from the RPS.

It is uncertain whether there will be sufficient funds available to pay a distribution to the preferential creditors.

Unsecured creditors

I have received claims totalling £182,837.94 from unsecured creditors in these proceedings.

It is currently uncertain whether there will be a dividend to the unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

FRP

Liquidator's remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidator's remuneration should be calculated on a time cost basis. To date fees of £200 excluding VAT have been drawn from the funds available.

A breakdown of my firm's time costs incurred during the Period is attached at **Appendix D**.

The remuneration anticipated to be recovered by the Liquidator based on time costs, is likely to exceed the sum provided in the fees estimate previously circulated to creditors. The main reasons the costs have exceeded the fee estimate is due to the ongoing investigations which have been delayed due to covid the case has remained open longer than originally anticipated. Therefore further administration and investigation costs to completion are anticipated.

The Liquidator is unable to draw fees based on time costs exceeding the total amount set out in the fees estimate previously provide without further approval of the creditors. Approval will be sought under separate cover if required.

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors. I attach at **Appendix E** a statement of expenses that have been incurred during the Period.

It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidator's remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidator and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

WM HOSPITALITY MANAGEMENT LTD TRADING AS WOOLSTON MANOR GOLF AND COUNTRY CLUB (IN LIQUIDATION)

LIQUIDATION DETAILS:

COMPANY INFORMATION:

Other trading names: Woolston Manor Golf and Country Club
Date of incorporation: 06/11/2018
Company number: 11661752
Registered office: 142/148 Main Road, Sidcup, Kent, DA14 6NZ
Previous registered office: Kemp House, 160 City Road, London, EC1V 2NX
Business address: Adridge Road, Chigwell, Essex, IG7 6BX

Liquidator(s): Nedim Ailyan
Address of Liquidator(s): FRP Advisory Trading Limited
142/148 Main Road
Sidcup
Kent
DA14 6NZ
Contact Details: cp.sidcup@frpadvisory.com
Date of appointment of Liquidator(s): 14/11/2019
Court in which Liquidation proceedings were brought: N/A
Court reference number: N/A

Appendix B
Liquidator's Receipts & Payments Account for the Period

FRP

Liquidator's Summary of Receipts & Payments

Nedim Ailyan
Liquidator

Appendix C

A Schedule of Work

FRP

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioner's regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.	Continuing to regularly review the conduct of the case to ensure all statutory matters are attended to and to ensure the case is progressing.
	Regulatory Requirements	
	Ongoing consideration of matters in accordance with the Money Laundering Regulations.	Ongoing consideration of matters in accordance with the Money Laundering Regulations.
	Ethical Requirements	
	Prior to my appointment and prior to the period covered by this report a review of ethical issues was undertaken and no ethical threats were identified. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.	Continued periodical ethical reviews to ensure no threats have been identified in respect of the management of the insolvency appointment or where ethical threats are identified, they are evaluated and where necessary safeguards are put in place.

Appendix C

A Schedule of Work

FRP

	Case Management Requirements	
	Maintain working files and case management systems. Dealing with administrative matters and any queries arising. Reviewing the adequacy of the specific penalty bond on a quarterly basis. Maintaining and managing office holder's cashbook and regularly reconciling to the bank account containing estate funds.	Maintain working files and case management systems. Dealing with administrative matters and any queries arising. Maintaining and managing office holder's cashbook and regularly reconciling to the bank account containing estate funds.
2	ASSET REALISATION Work undertaken during the reporting period There are no further assets to realise.	ASSET REALISATION Future work to be undertaken None.
3	CREDITORS Work undertaken during the reporting period Maintaining creditor information and dealing with creditor enquiries as necessary.	CREDITORS Future work to be undertaken Continuing to maintain up to date creditor records. Correspond with creditors and provide updates as and when required.
4	INVESTIGATIONS Work undertaken during the reporting period As previously reported, I had been liaising with the director to set up a meeting in order to obtain further information regarding the Company unfortunately due to covid the meetings had been delayed. My investigations into the Company's affairs remain ongoing. However, I am unable to provide any further comment at present, as I would not wish to prejudice any subsequent investigations or proceedings.	INVESTIGATIONS Future work to be undertaken Continue to review additional information received to determine if there are any potential further actions available for the recovery of additional assets.

Appendix C

A Schedule of Work

FRP

5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>Preparing and issuing statutory reports to stakeholders.</p> <p>Filing the same at Registrar of Companies.</p> <p>Dealing with post appointment taxation requirements.</p>	<p>To provide statutory reports to stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</p> <p>Dealing with post appointment VAT and other tax returns as required.</p> <p>Dealing with the statutory requirements in order to bring the case to a close and for the office holder to obtain his release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies.</p>

Appendix D

Details of the Liquidator's time costs and disbursements Period

FRP

WM Hospitality Management Ltd (In Liquidation)

Time charged for the period 14 November 2020 to 13 November 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	0.30	1.70	0.25	2.25	533.50	237.11
Creditors		0.30	1.20	1.50	291.00	194.00
Investigation		2.50		2.50	558.00	223.20
Statutory Compliance	1.00	5.10		6.10	1,671.00	273.93
Total Hours	1.30	9.60	1.45	12.35	3,053.50	247.25

WM Hospitality Management Ltd (In Liquidation)

Time charged for the period 14 November 2020 to 13 November 2021

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	2.25	533.50	237.11
Creditors	1.50	291.00	194.00
Investigation	2.50	558.00	223.20
Statutory Compliance	6.10	1,671.00	273.93
Grand Total	12.35	3,053.50	247.25

Time charged from the start of the case to 13 November 2021

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	3.95	785.50	198.86
Creditors	1.90	360.00	189.47
Investigation	2.80	621.00	221.79
Statutory Compliance	6.50	1,721.00	264.77
Time brought forward as at 03 October 2020	57.10	14,707.00	257.57
Grand Total	72.25	18,194.50	251.83

Appendix D

Details of the Liquidator's time costs and disbursements Period

FRP

Disbursements for the period 14 November 2020 to 13 November 2021

	Value £
Category 1	
Postage	40.77
Bonding	8.00
Grand Total	48.77

Grade	1st September 2019	1st February 2020	4th October 2020
Appointment taker / Partner	375-540	385-550	370-495
Managers / Directors	300-390	310-400	310-370
Other Professional	200-290	210-290	250-290
Junior Professional & Support	200-240	210-280	150-230

SIP 9 - Time & Cost Summary

Period: 14/11/19..03/10/20

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.20	1.20	0.00	17.90	19.30	4,856.00	251.81
Investigations	0.00	1.00	0.00	21.50	22.50	6,082.00	270.76
Realisations of assets	0.00	0.00	0.00	1.00	1.00	270.00	270.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.30	0.00	14.00	14.30	3,489.00	243.99
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	2.50	0.00	54.40	57.10	14,707.00	257.57
Total Fees Claimed						200.00	

Appendix E

Statement of expenses incurred in the Period

FRP

WM Hospitality Management LtdTrading As Woolston Manor Golf and Country Club Statement of expenses for the period ended 13/11/21	
Expenses	Period to 13/11/21 £
Office Holder's remuneration (Time costs)	3,054
Office Holder's disbursements	49
Total	3,103