

Registered number

11659090

F7 Property Ltd

Filleted Accounts

31 March 2022

F7 Property Ltd**Registered number:** 11659090**Balance Sheet****as at 31 March 2022**

| | Notes | 2022 | 2021 |
|--|-------|----------------------|---------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 114,244 | 238,883 |
| Investments | 4 | 219 | 150,000 |
| | | <u>114,463</u> | <u>388,883</u> |
| Current assets | | | |
| Debtors | 5 | 65,000 | - |
| Cash at bank and in hand | | 69,850 | 5,535 |
| | | <u>134,850</u> | <u>5,535</u> |
| Creditors: amounts falling due within one year | 6 | (143,635) | (228,631) |
| Net current liabilities | | <u>(8,785)</u> | <u>(223,096)</u> |
| Total assets less current liabilities | | <u>105,678</u> | <u>165,787</u> |
| Creditors: amounts falling due after more than one year | 7 | (74,946) | (161,305) |
| Net assets | | <u><u>30,732</u></u> | <u><u>4,482</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 30,632 | 4,382 |
| Shareholder's funds | | <u><u>30,732</u></u> | <u><u>4,482</u></u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C R Freeman

Director

Approved by the board on 30 December 2022

F7 Property Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

| | 2022 | 2021 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>-</u> | <u>1</u> |

3 Tangible fixed assets

| | Land and buildings £ |
|-----------------------|----------------------------|
| Cost | |
| At 1 April 2021 | 238,883 |
| Disposals | (124,639) |
| At 31 March 2022 | <u>114,244</u> |
| Depreciation | |
| At 31 March 2022 | <u>-</u> |
| Net book value | |
| At 31 March 2022 | <u>114,244</u> |
| At 31 March 2021 | <u>238,883</u> |

4 Investments

| | Other investments £ |
|------------------|---------------------------|
| Cost | |
| At 1 April 2021 | 150,000 |
| Disposals | (149,781) |
| At 31 March 2022 | <u>219</u> |

| 5 Debtors | 2022 £ | 2021 £ |
|---------------|---------------|-----------|
| Other debtors | <u>65,000</u> | <u>-</u> |

| 6 Creditors: amounts falling due within one year | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Taxation and social security costs | 6,615 | 1,028 |
| Other creditors | <u>137,020</u> | <u>227,603</u> |
| | <u>143,635</u> | <u>228,631</u> |

| 7 Creditors: amounts falling due after one year | 2022 | 2021 |
|---|------|------|
|---|------|------|

| | £ | £ |
|-----------------|---------------|----------------|
| Other creditors | <u>74,946</u> | <u>161,305</u> |

8 Loans to directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|--------------------------------|-----------------|-----------|----------------|-----------------|
| C R Freeman Directors loans | (75,233) | - | (1,787) | (77,020) |
| | <u>(75,233)</u> | <u>-</u> | <u>(1,787)</u> | <u>(77,020)</u> |

9 Controlling party

The controlling party is C Freeman by virtue of shareholding.

10 Other information

F7 Property Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Regus House
Falcon Drive
Cardiff
CF10 4RU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.