Registered number
11659090

F7 Property Ltd

Filleted Accounts

31 March 2020

F7 Property Ltd

Registered number: 11659090

Balance Sheet

as at 31 March 2020

	Notes	2020	
		£	£
Fixed assets			
Tangible assets	2		238,883
Current assets			
Cash at bank and in hand		3,139	
Creditors: amounts falling due within one year	3	(78,176)	
Net current liabilities			(75,037)
Total assets less current liabilities			163,846
Creditors: amounts falling due after more than one year	4		(161,305)
Net assets			2,541
Capital and reserves			
Called up share capital			100
Profit and loss account			2,441
Shareholder's funds			2,541

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C R Freeman

Director

Approved by the board on 28 April 2020

F7 Property Ltd

Notes to the Accounts

for the period from 5 November 2018 to 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings £
Cost	
Additions	238,883
At 31 March 2020	238,883
Depreciation	
At 31 March 2020	-
Net book value	
At 31 March 2020	238,883

3 Creditors: amounts falling due within one year

	2020
	£
Taxation and social security costs	573
Other creditors	77,603
	78,176

4 Creditors: amounts falling due after one year

	2020
	£
Other creditors	161,305

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
C R Freeman				
Directors loans	-	-	(77,603)	(77,603)
	-	-	(77,603)	(77,603)

6 Controlling party

The controlling party is C Freeman by virtue of shareholding.

7 Other information

F7 Property Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Hillside

The Tumble

Cardiff

CF5 6SA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.