

Registered Number:11655079

England and Wales

Ridge Build Limited

Unaudited Financial Statements

For the year ended 30 November 2020

Ridge Build Limited
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Ridge Build Limited
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £	2019 £
Current assets			
Inventories	2	1,934,832	1,764,451
Trade and other receivables	3	13,703	11,012
Cash and cash equivalents		9,190	11,748
		1,957,725	1,787,211
Trade and other payables: amounts falling due within one year	4	(1,947,142)	(1,411,606)
Net current assets		10,583	375,605
Total assets less current liabilities		10,583	375,605
Trade and other payables: amounts falling due after more than one year	5	-	(376,580)
Net assets/liabilities		10,583	(975)
Capital and reserves			
Called up share capital		100	100
Retained earnings		10,483	(1,075)
Shareholders' funds		10,583	(975)

For the year ended 30 November 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 August 2021 and were signed by:

Greg Maycock Director

Ridge Build Limited
Notes to the Financial Statements
For the year ended 30 November 2020

Statutory Information

Ridge Build Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 11655079.

Registered address:
Nickron House, Bury Lane
Rickmansworth
Hertfordshire
WD3 1DN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is recognised in the accounts by reference to the stage of completion of project activity where the outcome of the project can be estimated reliably, otherwise revenue is recognised only to the extent of recoverable contract costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Inventories

	2020	2019
	£	£
Stocks	1,934,832	1,764,451

3. Trade and other receivables

	2020	2019
	£	£
Other debtors	13,703	11,012

Ridge Build Limited
Notes to the Financial Statements Continued
For the year ended 30 November 2020

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	1,247,938	1,350,541
Trade creditors	28,932	19,165
Amounts owed to group undertaking and undertaking in which the company has a participating interest	379,830	-
Taxation and social security	2,692	-
Other creditors	287,750	41,900
	1,947,142	1,411,606

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	-	376,580

6. Average number of persons employed

During the year the average number of employees was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.