

Registered number: 11652950

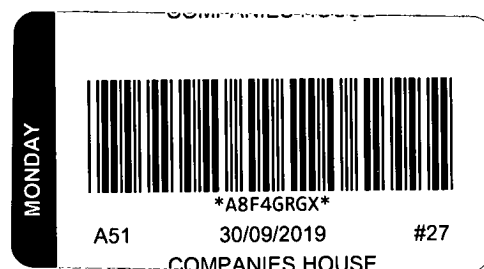
Dorset Caravan Park 5 Ltd

Unaudited

Financial statements

Information for filing with the registrar

For the Period Ended 31 December 2018



Dorset Caravan Park 5 Ltd
Registered number: 11652950

Balance Sheet
As at 31 December 2018

	Note	2018 £
Fixed assets		
Tangible assets	4	1,278,149
Current assets		
Debtors: amounts falling due within one year	5	460
Cash at bank and in hand		540
		<u>1,000</u>
Creditors: amounts falling due within one year	6	<u>(1,287,699)</u>
Net current liabilities		(1,286,699)
Total assets less current liabilities		(8,550)
Net liabilities		(8,550)
Capital and reserves		
Called up share capital	7	100
Profit and loss account		(8,650)
		<u>(8,550)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

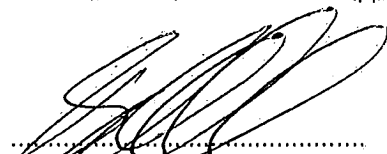
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Robert Lee Jack Bull
Director

Date: 26 September 2019

The notes on pages 3 to 5 form part of these financial statements.

Dorset Caravan Park 5 Ltd

**Statement of Changes in Equity
For the Period Ended 31 December 2018**

	Called up share capital £	Profit and loss account £	Total equity £
Comprehensive income for the period			
Loss for the period	-	(8,650)	(8,650)
Total comprehensive income for the period	-	(8,650)	(8,650)
Shares issued during the period	100	-	100
At 31 December 2018	100	(8,650)	(8,550)

The notes on pages 3 to 5 form part of these financial statements.

Dorset Caravan Park 5 Ltd

Notes to the Financial Statements For the Period Ended 31 December 2018

1. General information

Dorset Caravan Park 5 Ltd is a Private company, limited by shares and incorporated in England and Wales under the Companies Act 2006. The company was incorporated and trading commenced on 31 October 2018.

The address of the registered office is Royale House, Southwick Road, North Boarhunt, Fareham, PO17 6JN.

The accounts are presented in GBP, the functional currency, and have been rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company is reliant upon the support of its parent company and fellow group subsidiaries.

The directors have prepared cash flow forecasts which demonstrate that the cash reserves of the group will be sufficient to meet the liabilities of the group as they fall due.

The directors are confident that the group has sufficient resources to continue as a going concern and have prepared the financial statements on that basis.

2.3 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Balance Sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in the Statement of Comprehensive Income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Dorset Caravan Park 5 Ltd

**Notes to the Financial Statements
For the Period Ended 31 December 2018**

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The company has no employees other than the director who did not receive any remuneration.

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
Additions	1,278,149
At 31 December 2018	<u>1,278,149</u>
Net book value	
At 31 December 2018	<u><u>1,278,149</u></u>

The group borrowings are secured by way of a fixed charge over the assets of the group, this includes those held by this company.

5. Debtors

	2018 £
Other debtors	360
Called up share capital not paid	100
	<u>460</u>

Dorset Caravan Park 5 Ltd

**Notes to the Financial Statements
For the Period Ended 31 December 2018**

6. Creditors: Amounts falling due within one year

	2018 £
Amounts owed to group undertakings	105,079
Amounts owed to related parties	1,182,620
	<u>1,287,699</u>

7. Share capital

	2018 £
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	<u>100</u>

All shares were issued on incorporation at par value.

8. Related party transactions

Companies under common control

As at the Balance Sheet date the company owed £1,182,620 to companies under common control.

9. Controlling party

The company is a subsidiary of Time GB Estates Limited, which is the immediate parent company, incorporated in England and Wales.

As at the Balance Sheet date Time GB Estates Limited was the ultimate parent company, the ultimate controlling party was Robert Lee Jack Bull by virtue of his 100% shareholding in Time GB Estates Limited.

As of 5 September 2019 the ultimate parent company is Time GB Properties Limited, incorporated in England and Wales, the ultimate controlling party is still Robert Lee Jack Bull by virtue of his 100% shareholding in Time GB Properties Limited.