Registered Number: 11651782

OVERWEST LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

OVERWEST LIMITED
Contents Page
For the year ended 31 October 2021

OVERWEST LIMITED
Statement of Financial Position
As at 31 October 2021

	Notes	2021	2020
		£	£
Fixed assets			
Intangible fixed assets		3,490	3,490
Tangible fixed assets		7,585	8,924
		11,075	**12,414**
Current assets			
Stocks		22,191	13,250
Debtors		168,981	14,145
Cash at bank and in hand		21,264	1,156
		212,436	**28,551**
Creditors: amount falling due within one year		(40,173)	(83,536)
Net current assets		**172,263**	**(54,985)**
Total assets less current liabilities		183,338	(42,571)
Creditors: amount falling due after more than one year		(142,092)	(178,621)
Net assets		**41,246**	**(221,192)**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		41,146	(221,292)
Shareholder's funds		**41,246**	**(221,192)**

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 October 2022 and were signed by:

Jake callum Low
Director

OVERWEST LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2021

General Information
OVERWEST LIMITED is a private company, limited by shares, registered in , registration number 11651782, registration address OFFICE 23 MOUNT STREET MILLS, MOUNT STREET BRADFORD, , BD3 9RJ

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2020 : 1).

3. Intangible fixed assets

Cost	Goodwill	**Total**
	£	**£**
At 01 November 2020	3,490	3,490
Additions	-	-
Disposals	-	-
At 31 October 2021	**3,490**	**3,490**
Amortisation		
At 01 November 2020	-	-
Charge for year	-	-
On disposals	-	-
At 31 October 2021	-	-
Net book values		
At 31 October 2021	**3,490**	**3,490**
At 31 October 2020	**3,490**	**3,490**

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Total
	£	£
At 01 November 2020	12,350	12,350
Additions	-	-
Disposals	-	-
At 31 October 2021	**12,350**	**12,350**
Depreciation		
At 01 November 2020	3,426	3,426
Charge for year	1,339	1,339
On disposals	-	-
At 31 October 2021	**4,765**	**4,765**
Net book values		
Closing balance as at 31 October 2021	**7,585**	**7,585**
Opening balance as at 01 November 2020	**8,924**	**8,924**