

**Stratosphere Holdings Ltd**  
**Annual Report and Unaudited Financial Statements**  
**Period from 30 October 2018 to 31 October 2019**

**Registration number: 11648965**

**Stratosphere Holdings Ltd**

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# Stratosphere Holdings Ltd

## Company Information

**Director** Mr J L Antoniou

**Registered office** Ground Floor, Blackbrook Gate 1  
Blackbrook Business Park  
Taunton  
Somerset  
TA1 2PX

**Accountants** Francis Clark LLP  
Ground Floor, Blackbrook Gate 1  
Blackbrook Business Park  
Taunton  
Somerset  
TA1 2PX

# Stratosphere Holdings Ltd

## Balance Sheet

31 October 2019

	Note	2019 £
<b>Fixed assets</b>		
Intangible assets	<u>3</u>	279
Investments	<u>4</u>	101
		<hr/> 380
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(991)
<b>Net liabilities</b>		<hr/> (611)
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<hr/> (711)
<b>Total equity</b>		<hr/> (611)

The notes on pages 4 to 9 form an integral part of these financial statements.

# Stratosphere Holdings Ltd

## Balance Sheet

31 October 2019

For the financial period ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 July 2020

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Mr J L Antoniou

Director

Company Registration Number: 11648965

The notes on pages 4 to 9 form an integral part of these financial statements.

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# **Stratosphere Holdings Ltd**

## **Notes to the Unaudited Financial Statements**

**Period from 30 October 2018 to 31 October 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Ground Floor, Blackbrook Gate 1

Blackbrook Business Park

Taunton

Somerset

TA1 2PX

These financial statements were authorised for issue by the director on 25 July 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### **Going concern**

The director, having made all necessary enquiries and given due consideration to the current operational and financial conditions and future outlook, is satisfied that the company will continue to meet its liabilities as they fall due and that the going concern basis of preparation remains appropriate for the foreseeable future being no less than 12 months from the date of approval of these accounts.

# Stratosphere Holdings Ltd

## Notes to the Unaudited Financial Statements

Period from 30 October 2018 to 31 October 2019

### Key sources of estimation uncertainty

The director is satisfied, having considered the current financial position and performance of the company in light of the ongoing Covid-19 challenges that the going concern assessment (which is a critical accounting judgement) remains appropriate. In making this assessment, the director has taken account (from the date of approval of these financial statements) of possible changes in income levels, in order to determine when, and to what extent any further cost management measures may need to be implemented..

### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

### Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Patents	10% straight line

### Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

# Stratosphere Holdings Ltd

## Notes to the Unaudited Financial Statements

Period from 30 October 2018 to 31 October 2019

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Intangible assets

	Trademarks, patents and licenses £	Total £
<b>Cost or valuation</b>		
Additions acquired separately	310	310
At 31 October 2019	310	310
<b>Amortisation</b>		
Amortisation charge	31	31
At 31 October 2019	31	31
<b>Carrying amount</b>		
At 31 October 2019	279	279

### 4 Investments

Investments in subsidiaries	2019 £ 101
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# Stratosphere Holdings Ltd

## Notes to the Unaudited Financial Statements

Period from 30 October 2018 to 31 October 2019

<b>Subsidiaries</b>	<b>£</b>
<b>Cost or valuation</b>	
Additions	101
<b>Provision</b>	
<b>Carrying amount</b>	
At 31 October 2019	101

### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Registered office</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held 2019</b>
<b>Subsidiary undertakings</b>			
Farmacy Group Limited	United Kingdom	Ordinary shares	100%
Mary-Jane's Coffee Limited	United Kingdom	Ordinary shares	100%
Mary-Jane's Coffee Shops Ltd *	United Kingdom	Ordinary shares	100%
Mary-Jane's Beauty Ltd *	United Kingdom	Ordinary shares	100%
Mary-Jane's Java Ltd *	United Kingdom	Ordinary shares	100%
MJ's Co Shop 1 Ltd **	United Kingdom	Ordinary shares	100%
MJ's Co Shop 2 Ltd **	United Kingdom	Ordinary shares	100%

\* indirectly owned as a 100% subsidiary of Mary-Jane's Coffee Limited.

\*\* indirectly owned as a 100% subsidiary of Mary-Jane's Coffee Shops Ltd who is a 100% subsidiary of Mary-Jane's Coffee Limited.

# Stratosphere Holdings Ltd

## Notes to the Unaudited Financial Statements

Period from 30 October 2018 to 31 October 2019

### Subsidiary undertakings

#### *Farmacy Group Limited*

The principal activity of Farmacy Group Limited is that of a dormant company. Its financial period end is 31 August. The profit for the financial period of Farmacy Group Limited was £- and the aggregate amount of capital and reserves at the end of the period was £100.

#### *Mary-Jane's Coffee Limited*

The principal activity of Mary-Jane's Coffee Limited is the operation of coffee shops and retail sale of cannabidiol oils. Its financial period end is 30 November. The loss for the financial period of Mary-Jane's Coffee Limited was £3,697 and the aggregate amount of capital and reserves at the end of the period was £(3,696).

#### *Mary-Jane's Coffee Shops Ltd \**

The principal activity of Mary-Jane's Coffee Shops Ltd \* is that of a holding company. The loss for the financial period of Mary-Jane's Coffee Shops Ltd \* was £2,277 and the aggregate amount of capital and reserves at the end of the period was £(2,276).

#### *Mary-Jane's Beauty Ltd \**

The principal activity of Mary-Jane's Beauty Ltd \* is that of a dormant company. Its financial period end is 31 January. The profit for the financial period of Mary-Jane's Beauty Ltd \* was £- and the aggregate amount of capital and reserves at the end of the period was £1.

#### *Mary-Jane's Java Ltd \**

The principal activity of Mary-Jane's Java Ltd \* is that of a dormant company. Its financial period end is 30 November. The profit for the financial period of Mary-Jane's Java Ltd \* was £- and the aggregate amount of capital and reserves at the end of the period was £1.

#### *MJ's Co Shop 1 Ltd \*\**

The principal activity of MJ's Co Shop 1 Ltd \*\* is that of a coffee shop. Its financial period end is 28 February. The profit for the financial period of MJ's Co Shop 1 Ltd \*\* was £- and the aggregate amount of capital and reserves at the end of the period was £1.

#### *MJ's Co Shop 2 Ltd \*\**

The principal activity of MJ's Co Shop 2 Ltd \*\* is that of a coffee shop. Its financial period end is 28 February. The profit for the financial period of MJ's Co Shop 2 Ltd \*\* was £- and the aggregate amount of capital and reserves at the end of the period was £1.

# Stratosphere Holdings Ltd

## Notes to the Unaudited Financial Statements

Period from 30 October 2018 to 31 October 2019

### 5 Creditors

**Creditors: amounts falling due within one year**

	<b>2019</b>
	<b>£</b>
<b>Due within one year</b>	
Other creditors	491
Accrued expenses	500
	<hr/>
	991
	<hr/>

### 6 Share capital

**Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2019</b>
		<b>£</b>
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

#### **New shares allotted**

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

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