

**EGL CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

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UNAUDITED ACCOUNTS
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EGL CONSTRUCTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	11,179	14,209
Current assets			
Inventories		75,000	75,000
Debtors	<u>5</u>	75,752	185,502
Cash at bank and in hand		112	101
		<u>150,864</u>	<u>260,603</u>
Creditors: amounts falling due within one year	<u>6</u>	(121,186)	(112,283)
Net current assets		<u>29,678</u>	<u>148,320</u>
Total assets less current liabilities		40,857	162,529
Creditors: amounts falling due after more than one year	<u>7</u>	(132,673)	(136,454)
Net (liabilities)/assets		<u>(91,816)</u>	<u>26,075</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(91,916)	25,975
Shareholders' funds		<u>(91,816)</u>	<u>26,075</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2023 and were signed on its behalf by

Thomas Salomone
Director

Company Registration No. 11648792

EGL CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

EGL Construction Limited is a private company, limited by shares, registered in England and Wales, registration number 11648792. The registered office is Churchill House, 120 Bunns Lane, London, NW7 2AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
Computer equipment	25% reducing balance basis
Other tangible fixed assets	25% reducing balance basis

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2021	3,123	13,667	12,645	29,435
Additions	-	-	696	696
At 31 October 2022	3,123	13,667	13,341	30,131
Depreciation				
At 1 November 2021	1,718	7,901	5,607	15,226
Charge for the year	351	1,441	1,934	3,726
At 31 October 2022	2,069	9,342	7,541	18,952
Net book value				
At 31 October 2022	1,054	4,325	5,800	11,179
At 31 October 2021	1,405	5,766	7,038	14,209

EGL CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	27,892	117,894
Accrued income and prepayments	-	14,000
Other debtors	47,860	53,608
	<u>75,752</u>	<u>185,502</u>
	<u><u>75,752</u></u>	<u><u>185,502</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	28,967	34,921
Trade creditors	24,341	1,068
Taxes and social security	49,147	34,284
Other creditors	14,851	38,130
Loans from directors	2,430	2,430
Accruals	1,450	1,450
	<u>121,186</u>	<u>112,283</u>
	<u><u>121,186</u></u>	<u><u>112,283</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	25,151	41,461
Other creditors	107,522	94,993
	<u>132,673</u>	<u>136,454</u>
	<u><u>132,673</u></u>	<u><u>136,454</u></u>

8 Average number of employees

During the year the average number of employees was 12 (2021: 14).

