Company Registration No. 11648792 (England and Wales)

EGL CONSTRUCTION LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

EGL CONSTRUCTION LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Statement of financial position	<u>3</u>
Notes to the accounts	4

EGL CONSTRUCTION LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2021

	2021	***
Notes	2021 £	2020 £
Fixed assets		
Tangible assets 4	14,209	15,240
Current assets		
Inventories Debtors Cash at bank and in hand	75,000 185,502 101	75,000 69,202 35,981
	260,603	180,183
Creditors: amounts falling due within one year 6	(112,283)	(128,171)
Net current assets	148,320	52,012
Total assets less current liabilities	162,529	67,252
Creditors: amounts falling due after more than one year	(136,454)	(44,961)
Net assets	26,075	22,291
Capital and reserves		
Called up share capital Profit and loss account	100 25,975	100 22,191
Shareholders' funds	26,075	22,291

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 March 2022 and were signed on its behalf by

Thomas Salomone Director

Company Registration No. 11648792

EGL CONSTRUCTION LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

EGL Construction Limited is a private company, limited by shares, registered in England and Wales, registration number 11648792. The registered office is Churchill House, 120 Bunns Lane, London, NW7 2AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles25% reducing balance basisComputer equipment25% reducing balance basisOther tangible fixed assets25% reducing balance basis

£ At cost	£	
At cost		£
	At cost	
13,667	8,941	25,731
-	3,704	3,704
13,667	12,645	29,435
5,979	3,262	10,491
1,922	2,345	4,735
7,901	5,607	15,226
5,766	7,038	14,209
	5,679	15,240
	1,922 7,901 5,766	1,922 2,345 7,901 5,607

EGL CONSTRUCTION LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

5 Debtors: amounts falling due within one year	2021	2020
5 Debiors: amounts faming due within one year	£	£ 2020
Trade debtors	117,894	1,594
Accrued income and prepayments	14,000	14,000
Other debtors	53,608	53,608
	185,502	69,202
6 Creditors: amounts falling due within one ye	ar 2021	2020
	£	£
Bank loans and overdrafts	34,921	6,176
Trade creditors	1,068	1 ,49 8
Taxes and social security	34,284	29,224
Other creditors	38,130	87,788
Loans from directors	2,430	2,185
Accruals	1,450	1,300
	112,283	128,171
7 Creditors: amounts falling due after more th	an one year 2021	2020
	£	£
Bank loans	41,461	11,619
Other creditors	94,993	33,342
	136,454	44,961

8 Average number of employees

During the year the average number of employees was 14 (2020; 24).

