

REGISTERED NUMBER: 11648192 (England and Wales)

Financial Statements for the Year Ended 31 October 2023

for

Cradl Eco Homes Limited

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for the year ended 31 October 2023**

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DIRECTOR: K S Dissanayake

REGISTERED OFFICE: 45 Myrrfield Road
Bishopdown
Salisbury
SP1 3FQ

REGISTERED NUMBER: 11648192 (England and Wales)

ACCOUNTANTS: MPH Accountancy and Business Advisors Ltd
99 Canterbury Road
Whitstable
Kent
CT5 4HG

Balance Sheet
31 October 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		4,632		3,037
CURRENT ASSETS					
Stocks		474,460		419,805	
Debtors	5	4,629		8,361	
Cash at bank		360		2,263	
		<u>479,449</u>		<u>430,429</u>	
CREDITORS					
Amounts falling due within one year	6	<u>76,564</u>		<u>74,740</u>	
NET CURRENT ASSETS			<u>402,885</u>		<u>355,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			407,517		358,726
CREDITORS					
Amounts falling due after more than one year	7		<u>447,537</u>		<u>385,728</u>
NET LIABILITIES			<u>(40,020)</u>		<u>(27,002)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(40,120)</u>		<u>(27,102)</u>
SHAREHOLDERS' FUNDS			<u>(40,020)</u>		<u>(27,002)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2024 and were signed by:

K S Dissanayake - Director

**Notes to the Financial Statements
for the year ended 31 October 2023**

1. STATUTORY INFORMATION

Cradl Eco Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the year ended 31 October 2023

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 November 2022

5,712

Additions

3,070

At 31 October 2023

8,782**DEPRECIATION**

At 1 November 2022

2,675

Charge for year

1,475

At 31 October 2023

4,150**NET BOOK VALUE**

At 31 October 2023

4,632

At 31 October 2022

3,037

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

VAT

4,6298,361

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Directors' current accounts

76,56474,740

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2023

2022

£

£

Amounts owed to group undertakings

447,537385,728

**Accountants' Report to the Director
on the Unaudited Financial Statements of
Cradl Eco Homes Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cradl Eco Homes Limited for the year ended 31 October 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Cradl Eco Homes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cradl Eco Homes Limited and state those matters that we have agreed to state to the director of Cradl Eco Homes Limited in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cradl Eco Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cradl Eco Homes Limited. You consider that Cradl Eco Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cradl Eco Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MPH Accountancy and Business Advisors Ltd
99 Canterbury Road
Whitstable
Kent
CT5 4HG

31 January 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.