

**'O VER BOROUGH LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**'O VER BOROUGH LTD**  
**UNAUDITED ACCOUNTS**  
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**'O VER BOROUGH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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<b>Director</b>	Mauro Palomba
<b>Company Number</b>	11644793 (England and Wales)
<b>Registered Office</b>	IBC 4-12 REGENT STREET ST. JAMES'S LONDON SW1Y 4PE ENGLAND

**'O VER BOROUGH LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	6,116	6,594
<b>Current assets</b>			
Inventories		15,000	12,000
Debtors	<u>5</u>	751,326	581,867
Cash at bank and in hand		181,104	359,313
		<u>947,430</u>	<u>953,180</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(434,636)	(327,704)
<b>Net current assets</b>		<u>512,794</u>	<u>625,476</u>
<b>Total assets less current liabilities</b>		518,910	632,070
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(208,250)	(245,000)
<b>Net assets</b>		<u>310,660</u>	<u>387,070</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		309,660	386,070
<b>Shareholders' funds</b>		<u>310,660</u>	<u>387,070</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 July 2023 and were signed on its behalf by

Mauro Palomba  
Director

Company Registration No. 11644793

**'O VER BOROUGH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**1 Statutory information**

'O VER BOROUGH LTD is a private company, limited by shares, registered in England and Wales, registration number 11644793. The registered office is IBC 4-12 REGENT STREET, ST. JAMES'S, LONDON, SW1Y 4PE, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 May 2021	3,021	2,876	1,083	6,980
Additions	-	1,488	-	1,488
At 30 April 2022	3,021	4,364	1,083	8,468
<b>Depreciation</b>				
At 1 May 2021	251	-	135	386
Charge for the year	755	940	271	1,966
At 30 April 2022	1,006	940	406	2,352
<b>Net book value</b>				
At 30 April 2022	2,015	3,424	677	6,116
At 30 April 2021	2,770	2,876	948	6,594

**'O VER BOROUGH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Amounts due from group undertakings etc.	735,881	543,563
Accrued income and prepayments	-	31,000
Other debtors	-	7,304
	<u>735,881</u>	<u>581,867</u>
<b>Amounts falling due after more than one year</b>		
Trade debtors	1,445	-
Other debtors	14,000	-
	<u>15,445</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	33,047	40,947
Trade creditors	215,601	119,014
Amounts owed to group undertakings and other participating interests	28,191	29,832
Taxes and social security	39,779	78,825
Other creditors	66,024	29,086
Loans from directors	19,494	-
Accruals	32,500	30,000
	<u>434,636</u>	<u>327,704</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	208,250	245,000
<b>8 Average number of employees</b>		
During the year the average number of employees was 21 (2021: 21).		

