

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
MODERN LABELLING METHODS HOLDINGS
LIMITED

**MODERN LABELLING METHODS HOLDINGS
LIMITED (REGISTERED NUMBER: 11644386)**

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for the Year Ended 30 April 2020**

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**MODERN LABELLING METHODS HOLDINGS
LIMITED**

**Company Information
for the Year Ended 30 April 2020**

DIRECTOR: T M Lemon

SECRETARY: Mrs S Lemon

REGISTERED OFFICE: 1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

REGISTERED NUMBER: 11644386 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

**MODERN LABELLING METHODS HOLDINGS
LIMITED (REGISTERED NUMBER: 11644386)**

**Balance Sheet
30 April 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Investments	4		223,007		223,007
CURRENT ASSETS					
Cash at bank and in hand		1,423		219	
CREDITORS					
Amounts falling due within one year	5	<u>33,826</u>		<u>33,826</u>	
NET CURRENT LIABILITIES			<u>(32,403)</u>		<u>(33,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			190,604		189,400
CREDITORS					
Amounts falling due after more than one year	6		<u>41,350</u>		<u>70,927</u>
NET ASSETS			<u>149,254</u>		<u>118,473</u>
CAPITAL AND RESERVES					
Called up share capital			111,504		111,504
Retained earnings			<u>37,750</u>		<u>6,969</u>
SHAREHOLDERS' FUNDS			<u>149,254</u>		<u>118,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MODERN LABELLING METHODS HOLDINGS
LIMITED (REGISTERED NUMBER: 11644386)**

**Balance Sheet - continued
30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2020 and were signed by:

T M Lemon - Director

The notes form part of these financial statements

**MODERN LABELLING METHODS HOLDINGS
LIMITED (REGISTERED NUMBER: 11644386)**

**Notes to the Financial Statements
for the Year Ended 30 April 2020**

1. STATUTORY INFORMATION

Modern Labelling Methods Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Modern Labelling Methods Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

**MODERN LABELLING METHODS HOLDINGS
LIMITED (REGISTERED NUMBER: 11644386)**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2020**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2019	
and 30 April 2020	<u>223,007</u>
NET BOOK VALUE	
At 30 April 2020	<u>223,007</u>
At 30 April 2019	<u>223,007</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Bank loans and overdrafts	9,546	9,546
Amounts owed to group undertakings	280	280
Other creditors	<u>24,000</u>	<u>24,000</u>
	<u>33,826</u>	<u>33,826</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.20	30.4.19
	£	£
Bank loans	33,846	39,423
Other creditors	<u>7,504</u>	<u>31,504</u>
	<u>41,350</u>	<u>70,927</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.