

Registered number: 11642010

VERITAS SINE METU LTD

UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2019



VERITAS SINE METU LTD

COMPANY INFORMATION

Director V Emslie (appointed 25 October 2018)

Registered number 11642010

Registered office 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Accountants Ecovis Wingrave Yeats UK Limited
Chartered Accountants
7-12 Noel Street
London
W1F 8GQ

VERITAS SINE METU LTD

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VERITAS SINE METU LTD
REGISTERED NUMBER: 11642010

BALANCE SHEET
AS AT 31 OCTOBER 2019

	Note	2019 £
Fixed assets		
Intangible assets	5	29,012
		<u>29,012</u>
Current assets		
Debtors: amounts falling due within one year	6	5,623
Cash at bank and in hand		10,025
		<u>15,648</u>
Creditors: amounts falling due within one year	7	<u>(44,627)</u>
Net current (liabilities)/assets		(28,979)
Total assets less current liabilities		<u>33</u>
Net assets		<u>33</u>
Capital and reserves		
Called up share capital	8	100
Profit and loss account		(67)
Shareholder's funds		<u>33</u>

VERITAS SINE METU LTD
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BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

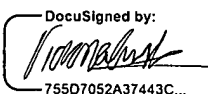
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20.10.2020

DocuSigned by:

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V Emslie
Director

The notes on pages 3 to 6 form part of these financial statements.

VERITAS SINE METU LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2019**

1. General information

Veritas Sine Metu Limited is a private company, limited by shares, incorporated in England and Wales, registration number 11642010. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

VERITAS SINE METU LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2019**

2. Accounting policies (continued)

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Website development costs	-	3	years
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3. Judgments in applying accounting policies and key sources of estimation uncertainty

Intangible fixed assets

Intangible fixed assets are amortised over their useful lives taking into account residual values, where appropriate. The actual lives of the assets are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration.

VERITAS SINE METU LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2019**

5. Intangible assets

	Website development costs £
Cost	
Additions	29,841
At 31 October 2019	<u>29,841</u>
Amortisation	
Charge for the period	829
At 31 October 2019	<u>829</u>
Net book value	
At 31 October 2019	<u><u>29,012</u></u>

6. Debtors

	2019 £
Other debtors	<u><u>5,623</u></u>

7. Creditors: Amounts falling due within one year

	2019 £
Other creditors	<u><u>44,627</u></u>

Included within other creditors due within one year is a loan from a director, amounting to £44,627 amount outstanding is unsecured, interest-free and repayable on demand.

VERITAS SINE METU LTD

NOTES TO THE FINANCIAL STATEMENTS
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8. Share capital

	2019 £
Allotted, called up and unpaid	
100 Ordinary shares of £1.00 each	100
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On incorporation 100 ordinary shares with nominal value of £1 were issued.