

**REGISTERED NUMBER: 11642006 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2021**

**for**

**Larder London Limited**

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for the Year Ended 31 October 2021**

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**Larder London Limited**  
**Company Information**  
**for the Year Ended 31 October 2021**

**DIRECTORS:**

J H Darbourne

**REGISTERED OFFICE:**

Foresters Hall  
25/27 Westow Street  
London  
SE19 3RY

**REGISTERED NUMBER:**

11642006 (England and Wales)

**ACCOUNTANTS:**

Gibsons Financial Limited  
Chartered Accountants  
Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

**Larder London Limited (Registered number: 11642006)**

**Abridged Balance Sheet  
31 October 2021**

	Notes	31/10/21 £	31/10/20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	21,994	32,185
<b>CURRENT ASSETS</b>			
Stocks		25,000	35,000
Debtors		433,311	135,656
Cash at bank and in hand		<u>776</u>	<u>1,478</u>
		459,087	172,134
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(353,247)</u>	<u>(91,911)</u>
<b>NET CURRENT ASSETS</b>		<u>105,840</u>	<u>80,223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		127,834	112,408
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(46,259)	(72,238)
<b>PROVISIONS FOR LIABILITIES</b>	6	<u>-</u>	<u>(163)</u>
<b>NET ASSETS</b>		<u>81,575</u>	<u>40,007</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>81,573</u>	<u>40,005</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>81,575</u>	<u>40,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2022 and were signed on its behalf by:

J H Darbourne - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2021**

**1. STATUTORY INFORMATION**

Larder London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Government grants**

A government grant is assistance provided by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to the operating activities of the entity. A grant that becomes receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Coronavirus Job Retention Scheme (CJRS) grant income and other grant income received in the year has been recognised in the profit and loss account in the period that the expense was incurred and the grant becomes receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Bounce back loan scheme**

The British Business Bank together with lenders provided a range of financial options including the Bounce Back Loan Scheme (BBLs). These loans are backed by a government guarantee and the government will make a Business Interruption payment to cover the first twelve months of interest payments.

At the year end a loan of £50,000 has been secured from the company's bankers at a rate of 2.5% per annum above base rate. The repayment terms are six years with no repayments for the first twelve months. Any difference between the amount of cash received and the discounted present value has been recognised as other finance income.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 9) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 November 2020	44,829
Additions	<u>1,354</u>
At 31 October 2021	<u>46,183</u>
<b>DEPRECIATION</b>	
At 1 November 2020	12,644
Charge for year	<u>11,545</u>
At 31 October 2021	<u>24,189</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>21,994</u>
At 31 October 2020	<u>32,185</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31/10/21 £	31/10/20 £
Repayable by instalments		
Bank loans	<u>46,259</u>	<u>50,000</u>

6. PROVISIONS FOR LIABILITIES

	31/10/21 £	31/10/20 £
Deferred tax	<u>-</u>	<u>163</u>
		Deferred tax £
Balance at 1 November 2020		163
Credit to Income Statement during year		<u>(163)</u>
Balance at 31 October 2021		<u>-</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	31/10/21	31/10/20
	£	£
<b>J H Darbourne</b>		
Balance outstanding at start of year	9,145	-
Amounts advanced	23,110	9,145
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>32,255</u>	<u>9,145</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J H Darbourne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.