

Financial Statements for the Year Ended 31 March 2022

for

William Harris Bacon No. 2 Limited

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for the Year Ended 31 March 2022**

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William Harris Bacon No. 2 Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTOR: E T M Rowlandson

SECRETARY: Finance And Industrial Trust Limited(The)

REGISTERED OFFICE: Graham House
7 Wyllyotts Place
Potters Bar
Hertfordshire
EN6 2JD

REGISTERED NUMBER: 11641074 (England and Wales)

Statement of Financial Position
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Investment property	4		755,000		755,000
CURRENT ASSETS					
Debtors	5	338		467	
CREDITORS					
Amounts falling due within one year	6	<u>733,173</u>		<u>747,649</u>	
NET CURRENT LIABILITIES			<u>(732,835)</u>		<u>(747,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,165</u>		<u>7,818</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>22,065</u>		<u>7,718</u>
			<u>22,165</u>		<u>7,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

E T M Rowlandson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

William Harris Bacon No. 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	
and 31 March 2022	<u>755,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>755,000</u>
At 31 March 2021	<u>755,000</u>

Freehold land and buildings have been revalued by a director on an open market basis at 31 March 2020 the movement on revaluation represents the net movement for the year.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	338	346
Prepayments	-	121
	<u>338</u>	<u>467</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Amounts owed to participating interests	356,084	354,590
Taxation and social security	3,365	1,480
Other creditors	<u>373,724</u>	<u>391,579</u>
	<u>733,173</u>	<u>747,649</u>

7. **POST BALANCE SHEET EVENTS**

There has been no event since the balance sheet date that could materially affect the state of affairs of the company as at 31 March 2022 or that requires disclosure.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is William Harris Bacon Holdings 1961 Limited.

The ultimate controlling party is E T M Rowlandson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.