

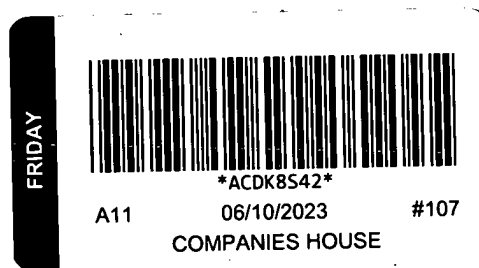
Registered number: 11640058

STEPEX LENDER LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022



STEPEX LENDER LIMITED
REGISTERED NUMBER: 11640058

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £	2021 £
Current assets				
Debtors: amounts falling due within one year	4	161,905	29,921	
Cash at bank and in hand	5	206,236	155,577	
		<u>368,141</u>	<u>185,498</u>	
Creditors: amounts falling due within one year	6	(377,274)	(187,196)	
Net current liabilities			(9,133)	(1,698)
Total assets less current liabilities			<u>(9,133)</u>	<u>(1,698)</u>
Net liabilities			<u>(9,133)</u>	<u>(1,698)</u>
Capital and reserves				
Profit and loss account			<u>(9,133)</u>	<u>(1,698)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 September 2023.

Daniel George

D F George
Director

The notes on pages 2 to 3 form part of these financial statements.

STEPEX LENDER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

StepEx Lender Limited is a principal company, limited by shares, incorporated in England & Wales, registered number 11640058. The registered office is 1 Rookery House, Grove Farm, Crookham Village, Fleet, Hampshire, GU51 5RX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have reviewed the financial position over the next 12 months and consider the business to be a going concern. They will continue to support the company as required ensuring all liabilities are met as they fall due. Taking this into consideration these accounts have therefore been prepared on a going concern basis.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

STEPEX LENDER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Debtors

	2022 £	2021 £
Other debtors	161,905	29,921

5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	206,236	155,577

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	188,605	170,065
Other creditors	188,669	17,131
	377,274	187,196

7. Related party transactions

At 31 December 2022 the company owed £188,605 (2021 - £170,065) to Step Exchange Limited, the parent company.