

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 October 2020  
for  
Telecom Business Solutions Ltd

Contents of the Financial Statements  
for the Year Ended 31 October 2020

	Page
Company Information	1
Report of the Director	2
Abridged Balance Sheet	3
Notes to the Financial Statements	5

Telecom Business Solutions Ltd

Company Information  
for the Year Ended 31 October 2020

**DIRECTOR:**

P Thornton

**REGISTERED OFFICE:**

38 Wickentree Holt  
Rochdale  
Greater Manchester  
OL12 7PQ

**REGISTERED NUMBER:**

11639386 (England and Wales)

**ACCOUNTANTS:**

TH Accounting Solutions  
Suite 7,  
Turner Business Centre  
Greengate  
Middleton  
Greater Manchester  
M24 1RU

Report of the Director  
for the Year Ended 31 October 2020

The director presents his report with the financial statements of the company for the year ended 31 October 2020.

**INCORPORATION**

The company was incorporated on 24 October 2018 and commenced trading on the same date.

**DIRECTOR**

P Thornton held office during the whole of the period from 1 November 2019 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

P Thornton - Director

14 July 2022

Abridged Balance Sheet  
31 October 2020

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		462
<b>CURRENT ASSETS</b>			
Debtors		30,466	
Cash at bank		<u>1,351</u>	
		31,817	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,079</u>	
<b>NET CURRENT ASSETS</b>			<u>29,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,200
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>25,000</u>
<b>NET ASSETS</b>			<u><u>5,200</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		1
Retained earnings			<u>5,199</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,200</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued  
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2022 and were signed by:

P Thornton - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

Telecom Business Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

4. **TANGIBLE FIXED ASSETS**

**COST**

Additions

At 31 October 2020

**NET BOOK VALUE**

At 31 October 2020

Totals  
£

462

462

462

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

£

1 Ordinary

1

1



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.