

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
23 OCTOBER 2018 TO 31 MARCH 2020
FOR
CHESTERFIELD ENGINEERING GROUP LIMITED

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for the period 23 October 2018 to 31 March 2020**

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CHESTERFIELD ENGINEERING GROUP LIMITED

COMPANY INFORMATION
for the period 23 October 2018 to 31 March 2020

DIRECTOR: G M Fletcher

REGISTERED OFFICE: Whittington House
South Street North
New Whittington
Chesterfield
S43 2BP

REGISTERED NUMBER: 11638675 (England and Wales)

ACCOUNTANTS: Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

BALANCE SHEET
31 March 2020

	Notes	£	£
FIXED ASSETS			
Investments	4		100
Investment property	5		<u>1,284,368</u>
			1,284,468
CURRENT ASSETS			
Debtors	6	79,747	
Cash at bank		<u>20,530</u>	
		100,277	
CREDITORS			
Amounts falling due within one year	7	<u>160,636</u>	
NET CURRENT LIABILITIES			<u>(60,359)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,224,109
CREDITORS			
Amounts falling due after more than one year	8		<u>910,038</u>
NET ASSETS			<u>314,071</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>313,971</u>
			<u>314,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 October 2020 and were signed by:

G M Fletcher - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the period 23 October 2018 to 31 March 2020**

1. STATUTORY INFORMATION

Chesterfield Engineering Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. FIXED ASSET INVESTMENTS

COST

Additions

At 31 March 2020

NET BOOK VALUE

At 31 March 2020

**Shares in
group
undertakings
£**

100

100

100

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 23 October 2018 to 31 March 2020**

5. INVESTMENT PROPERTY	Total
	£
FAIR VALUE	
Additions	<u>1,284,368</u>
At 31 March 2020	<u>1,284,368</u>
NET BOOK VALUE	
At 31 March 2020	<u><u>1,284,368</u></u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
Trade debtors	27,482
Amounts owed by group undertakings	50,042
Other debtors	<u>2,223</u>
	<u><u>79,747</u></u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
Bank loans and overdrafts	44,935
Trade creditors	14
Amounts owed to group undertakings	100,697
Taxation and social security	13,740
Other creditors	<u>1,250</u>
	<u><u>160,636</u></u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	£
Bank loans	<u><u>910,038</u></u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u><u>680,964</u></u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHESTERFIELD ENGINEERING GROUP LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chesterfield Engineering Group Limited for the period ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Chesterfield Engineering Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chesterfield Engineering Group Limited and state those matters that we have agreed to state to the director of Chesterfield Engineering Group Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Chesterfield Engineering Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chesterfield Engineering Group Limited. You consider that Chesterfield Engineering Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Chesterfield Engineering Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

8 October 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.