

REGISTERED NUMBER: 11637908 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

TEF HONEYBEE LTD



TEF HONEYBEE LTD (REGISTERED NUMBER: 11637908)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TEF HONEYBEE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS:

I Hussain
M A Manzoor
M A Mukhtar
The Eden Foundation Huddersfield
S Asaf

REGISTERED OFFICE:

The Eden Centre
35 Dryclough Road
Huddersfield
HD4 5HY

REGISTERED NUMBER:

11637908 (England and Wales)

ACCOUNTANTS:

Revell Ward Limited
Bates Mill
Colne Road
Huddersfield
HD1 3AG

TEF HONEYBEE LTD (REGISTERED NUMBER: 11637908)**BALANCE SHEET
31 AUGUST 2021**

	Notes	31.8.21 £	31.8.20 £
FIXED ASSETS			
Tangible assets	5	4,525	3,025
CURRENT ASSETS			
Debtors	6	1,586	-
Cash at bank and in hand		24,847	9,576
		26,433	9,576
CREDITORS			
Amounts falling due within one year	7	57,580	16,792
NET CURRENT LIABILITIES		(31,147)	(7,216)
TOTAL ASSETS LESS CURRENT LIABILITIES		(26,622)	(4,191)
CREDITORS			
Amounts falling due after more than one year	8	7,970	7,970
NET LIABILITIES		(34,592)	(12,161)
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings		(34,593)	(12,162)
SHAREHOLDERS' FUNDS		(34,592)	(12,161)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TEF HONEYBEE LTD (REGISTERED NUMBER: 11637908)

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26/5/2022 and were signed on its behalf by:



.....
M A Mukhtar - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

TEF Honeybee Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company began trading at the start of the international Covid19 pandemic with the additional trade from the Nursery commencing in this 2021 financial year. The period of trade to 31 August 2021 has been loss-making due in part to the pandemic, but also due to setup costs and investment in staff training. The directors have considered the current position and budgets of the company, including an assessment of the impact of the Coronavirus pandemic, and after making appropriate enquiries they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company has the support of its parent company and the directors, who have both committed to funding the company until it is in a position to repay its loans. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Government grants

Government grants are recognised in income in the period in which they become receivable.

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

Long term financial liabilities which constitute interest free loans received are measured at transaction price adjusted for any repayments, and adjusted to the settlement amount if the loan or part of the loan is waived.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - NIL).

TEF HONEYBEE LTD (REGISTERED NUMBER: 11637908)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020	4,035
Additions	3,368
At 31 August 2021	<u>7,403</u>
DEPRECIATION	
At 1 September 2020	1,010
Charge for year	1,868
At 31 August 2021	<u>2,878</u>
NET BOOK VALUE	
At 31 August 2021	<u>4,525</u>
At 31 August 2020	<u>3,025</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Other debtors	<u>1,586</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Amounts owed to group undertakings	56,200	15,000
Other creditors	<u>1,380</u>	<u>1,792</u>
	<u>57,580</u>	<u>16,792</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Other creditors	<u>7,970</u>	<u>7,970</u>

TEF HONEYBEE LTD (REGISTERED NUMBER: 11637908)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.8.21	31.8.20
Number:	Class:		£	£
1	Ordinary	£1	1	1
			<u>1</u>	<u>1</u>

10. RELATED PARTY DISCLOSURES

The small entity's directors

	31.08.21	31.08.20
	£	£
Amount due to related parties at the start of the year	7,970	-
Loans from related parties during the year	-	7,970
Amount due to related parties at the year end	<u>7,970</u>	<u>7,970</u>

The amount is interest free and repayable within 5 years.