

COMPANY REGISTRATION NUMBER: 11637893

Share Communications Limited
Filleted Unaudited Financial Statements
31 March 2023

Share Communications Limited

Financial Statements

Year ended 31 March 2023

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Share Communications Limited

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	3,611	2,371
Current assets			
Debtors	6	83,697	81,514
Cash at bank and in hand		68,313	63,684
		-----	-----
		152,010	145,198
Creditors: amounts falling due within one year	7	65,375	95,561
		-----	-----
Net current assets		86,635	49,637
		-----	-----
Total assets less current liabilities		90,246	52,008
		-----	-----
Net assets		90,246	52,008
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		90,146	51,908
		-----	-----
Shareholders funds		90,246	52,008
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Share Communications Limited
Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 21 December 2023
, and are signed on behalf of the board by:

Mrs Z Powell

Director

Company registration number: 11637893

Share Communications Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 141 Horsham Road, Cranleigh, GU6 8EJ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2022: 5).

5. Tangible assets

	Equipment £
Cost	
At 1 April 2022	3,005
Additions	2,105

At 31 March 2023	5,110

Depreciation	
At 1 April 2022	634
Charge for the year	865

At 31 March 2023	1,499

Carrying amount	
At 31 March 2023	3,611

At 31 March 2022	2,371

6. Debtors

	2023 £	2022 £
Trade debtors	70,014	76,266
Other debtors	13,683	5,248
	-----	-----
	83,697	81,514
	-----	-----

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,793	1,562
Corporation tax	19,508	35,999
Social security and other taxes	25,144	49,917
Other creditors	10,930	8,083
	-----	-----
	65,375	95,561
	-----	-----

8. Directors' advances, credits and guarantees

At the year end the company was owed £86 (2022: £136) by a Director. During the year the company made advances of £86 (2022: £136) to a director and repayments were made of £136 (2022: £nil). Interest was not charged on the loan.

9. Related party transactions

At the year end the company owed £533 (2022: £533) to a company with common ownership.

10. Controlling party

The company's immediate controlling parent company was Ratae Holdings Limited , a company incorporated in the United Kingdom. Ratae Holdings Limited's registered office address is 10 Throgmorton Avenue, London, England, EC2N 2DL .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.