

Registered number

11636481

TBFB LTD

Filleted Accounts

31 October 2021

TBFB LTD**Registered number:** 11636481**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	15,000	15,000
Tangible assets	4	30,944	32,573
		<u>45,944</u>	<u>47,573</u>
Current assets			
Stocks		9,635	8,075
Cash at bank and in hand		40,026	54,926
		<u>49,661</u>	<u>63,001</u>
Creditors: amounts falling due within one year	5	(52,398)	(65,763)
Net current liabilities		<u>(2,737)</u>	<u>(2,762)</u>
Total assets less current liabilities		<u>43,207</u>	<u>44,811</u>
Creditors: amounts falling due after more than one year	6	(37,160)	(40,000)
Net assets		<u>6,047</u>	<u>4,811</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,947	4,711
Shareholder's funds		<u>6,047</u>	<u>4,811</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Manjinder Atwal

Director

Approved by the board on 31 October 2022

TBFB LTD

Notes to the Accounts

for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	At cost
Leasehold land and buildings	over the lease term
Plant and machinery	5 % reducing balance
Fixtures, fittings, tools and equipment	5 % reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>-</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 November 2020	15,000
At 31 October 2021	<u>15,000</u>
Amortisation	
At 31 October 2021	<u>-</u>
Net book value	
At 31 October 2021	15,000
At 31 October 2020	<u>15,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 November 2020	36,000
At 31 October 2021	<u>36,000</u>

Depreciation

At 1 November 2020	3,427
Charge for the year	1,629
At 31 October 2021	<u>5,056</u>

Net book value

At 31 October 2021	<u>30,944</u>
At 31 October 2020	<u>32,573</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	913
Other taxes and social security costs	372	-
Other creditors	52,026	64,850
	<u>52,398</u>	<u>65,763</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>37,160</u>	<u>40,000</u>

7 Other information

TBFB LTD is a private company limited by shares and incorporated in England. Its registered office is:

168 Parrock Street
Gravesend, Kent
United Kingdom
DA12 1ER

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.