

Apex Predator Fitness Ltd

Unaudited Financial Statements for the Year Ended 31 October 2021

Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

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for the Year Ended 31 October 2021**

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Apex Predator Fitness Ltd
Company Information
for the Year Ended 31 October 2021

DIRECTOR: K J Rayner

REGISTERED OFFICE: 5 Lupin Court
Minster on Sea
Sheerness
Kent
ME12 3FS

REGISTERED NUMBER: 11636248 (England and Wales)

ACCOUNTANTS: Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

Statement of Financial Position
31 October 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank and in hand		583	12,244
CREDITORS			
Amounts falling due within one year	4	<u>19,786</u>	<u>26,529</u>
NET CURRENT LIABILITIES		<u>(19,203)</u>	<u>(14,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,203)</u>	<u>(14,285)</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>3,021</u>	<u>-</u>
NET LIABILITIES		<u>(22,224)</u>	<u>(14,285)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(22,225)</u>	<u>(14,286)</u>
SHAREHOLDERS' FUNDS		<u>(22,224)</u>	<u>(14,285)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2022 and were signed by:

K J Rayner - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Apex Predator Fitness Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements - going concern

When preparing the financial statements, the director has assessed whether there are significant doubts about the company's ability to continue as a going concern, particularly as there are net current liabilities. There are no material uncertainties of which the director is aware in making his assessment.

Other creditors include £12,328 owed to the director who has indicated that repayment will only be sought when cash flow and profitability allow. Therefore, the director considers that the company has sufficient cash reserves to enable it to meet its obligations as they fall due for a period of at least 12 months from the date of signing of these financial statements. As such, he is satisfied that the company has adequate resources to continue to operate for the foreseeable future and he continues to adopt the going concern basis for preparing these financial statements.

Income recognition

Income represents the fair value of consideration received or receivable derived from the provision of goods and services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

Government grants

Government grants in relation to COVID-19 are recognised on the accruals basis and credited to the Income Statement as is any related expenditure.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Bank loans and overdrafts	2,135	-
	Other creditors	<u>17,651</u>	<u>26,529</u>
		<u>19,786</u>	<u>26,529</u>
5.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
		£	£
	Bank loans	<u>3,021</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.