

AKAZAI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

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UNAUDITED ACCOUNTS
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AKAZAI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Benish SAYYED
Company Number	11635857 (England and Wales)
Registered Office	28 OVERSLADE ROAD SOLIHULL B91 3NA ENGLAND
Accountants	The Accountancy Solutions Apex House, Calthorpe Road Edgbaston Birmingham West Midlands B15 1TR

AKAZAI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Current assets			
Inventories		6,025	-
Cash at bank and in hand		213	8,649
		<u>6,238</u>	<u>8,649</u>
Creditors: amounts falling due within one year	4	(158)	6,110
Net current assets		<u>6,080</u>	<u>14,759</u>
Total assets less current liabilities		6,080	14,759
Creditors: amounts falling due after more than one year	5	(15,000)	(15,000)
Net liabilities		<u>(8,920)</u>	<u>(241)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(8,921)	(242)
Shareholders' funds		<u>(8,920)</u>	<u>(241)</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 January 2022 and were signed on its behalf by

Benish SAYYED
Director

Company Registration No. 11635857

AKAZAI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

Akazai Ltd is a private company, limited by shares, registered in England and Wales, registration number 11635857. The registered office is 28 OVERSLADE ROAD, SOLIHULL, B91 3NA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	13	13
Loans from directors	145	(6,123)
	<u>158</u>	<u>(6,110)</u>

5 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	15,000	15,000

6 Average number of employees

During the year the average number of employees was 0 (2020: 0).

