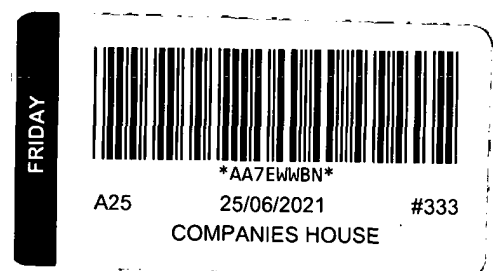


**ASSOCIATION OF CAMERADOS COMMUNITY INTEREST COMPANY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**



Harris Accountancy Services Limited

Cobalt Square, 83 Hagley Road
Birmingham
B16 8QG

Association Of Camerados Community Interest Company
Unaudited Financial Statements
For The Year Ended 31 October 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Association Of Camerados Community Interest Company
Balance Sheet
As at 31 October 2020

Registered number: 11634986

		31 October 2020		31 October 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		15,771		22,083
			<u>15,771</u>		<u>22,083</u>
CURRENT ASSETS					
Debtors	4	881		2,587	
Cash at bank and in hand		374,177		389,758	
		<u>375,058</u>		<u>392,345</u>	
Creditors: Amounts Falling Due Within One Year	5	(373,834)		(391,441)	
		<u>(373,834)</u>		<u>(391,441)</u>	
NET CURRENT ASSETS (LIABILITIES)			1,224		904
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,995</u>		<u>22,987</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	6		(1,291)		(2,116)
			<u>(1,291)</u>		<u>(2,116)</u>
NET ASSETS			15,704		20,871
Profit and Loss Account			<u>15,704</u>		<u>20,871</u>
SHAREHOLDERS' FUNDS			<u>15,704</u>		<u>20,871</u>

Association Of Camerados Community Interest Company
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

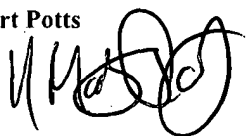
Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Herbert Potts

Director



03/06/2021

The notes on pages 3 to 6 form part of these financial statements.

Association Of Camerados Community Interest Company
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
-------------------	-------------------

1.4. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Association Of Camerados Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

The average number of employees, including directors, during the year was 4. One of the directors is unremunerated and therefore not counted as an employee.

4 (2019: 4)

Association Of Camerados Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 November 2019	29,444
Additions	1,399
As at 31 October 2020	<u>30,843</u>
Depreciation	
As at 1 November 2019	7,361
Provided during the period	7,711
As at 31 October 2020	<u>15,072</u>
Net Book Value	
As at 31 October 2020	<u>15,771</u>
As at 1 November 2019	<u>22,083</u>

4. Debtors

	31 October 2020	31 October 2019
	£	£
Due within one year		
Trade debtors	-	1,450
Prepayments and accrued income	752	1,137
VAT	129	-
	<u>881</u>	<u>2,587</u>

5. Creditors: Amounts Falling Due Within One Year

	31 October 2020	31 October 2019
	£	£
Trade creditors	4,984	2,190
Other taxes and social security	6,752	5,470
VAT	-	31
Other creditors	1,032	1,677
Accruals and deferred income	361,066	382,073
	<u>373,834</u>	<u>391,441</u>

Association Of Camerados Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

6. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	31 October 2020	31 October 2019
	£	£
Deferred tax	1,291	2,116
	<u>1,291</u>	<u>2,116</u>

7. Provisions for Liabilities

	Deferred Tax £
As at 1 November 2019	2,116
Utilised	(825)
Balance at 31 October 2020	<u>1,291</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

Association Of Camerados Community Interest Company is a private company, limited by guarantee without share capital, incorporated in England & Wales, registered number 11634986. The registered office is HARRIS ACCOUNTANCY SERVICES LTD, Cobalt Square 83 Hagley Road, Birmingham, West Midlands, B16 8QG.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in full ASSOCIATION OF CAMERADOS COMMUNITY
INTEREST COMPANY

Company Number 11634986

Year Ending 31 OCT 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

From October 2019 to mid March 2020 we continued to support people in the movement to create public living rooms in their neighbourhoods - somewhere people can go and connect with others, chat, relax and look out for each other in order to get through tough times. It is a no agenda space with no expectation of outcomes and no professional staff. By being in a comfortable space, with messages encouraging mutual aid and a postbox that collects people's stories (which are then displayed to inspire others) it is a first step for some people to connect with strangers and find a purpose in their day or indeed their life. We were seeing 100+ public living rooms in communities just as the pandemic hit.

We had also developed a pilot primary schools programme prior to the pandemic. This involved creating resources for 7 primary schools to use - a mix of films, games, activities to be used in the classroom and in school assemblies - so that we could see if our approach (mainly our 6 principles) would help children in that age group get through difficult days. With child mental health becoming an increasing issue and an unmet need due to the strain on CAMHS teams we felt this may have great value. Despite the obvious impact of the pandemic (school closures and then restrictions) the schools remained on board and at least half were very active participants. A report from Oxford University comes out soon.

When the pandemic hit all public living rooms had to close overnight. We very quickly re-invented our resources using expertise from people in our movement and developed an online virtual public living room using the Zoom platform (although the format could be used in any videocall format) called "Spoon Room". This was a videocall where you could meet strangers and be alongside them for one hour. Breakout rooms would allow you to take turns - with the spoon - having 3 minutes uninterrupted to share your thoughts, your week or to answer some prompt questions to encourage sharing. people could then use the spoons to chat i.e. wave when interrupting each other. SpoonRooms started to spread with one in the German language, one in Portuguese and two in the USA developing. The format spread across the UK and our team hosted two - Saturday morning and Wednesday evening. This has been described as a "lifeline" for some people who were chronically lonely and anxious during the pandemic.

We also engaged in a range of other activities throughout the pandemic to keep people being alongside each other and supporting each other as camerados

- Youtube films called "A bit of company" co-created with the movement to provide some fun and company during lockdown
- Online festival featuring special guests, dance, music, discussion
- Midday meander - safe walking group for 6 people max in your community
- Parklife - safe 6 person meet up for those less mobile
- House Party - online party with different "rooms": DJs, dance lessons, performance poetry, knitting, chill out room
- #OverABrew - video
- calls based around a shared activity - knitting, books, lego

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our open source work is - by design - entirely led by people in their communities. They request our resources (themselves created with communities through street level testing and iteration) then the communities adapt them to suit their own neighbourhood. Some create public living rooms in empty shops, others in parks, some in libraries and others in cafes and so on.

We worked with teachers and education consultants to develop our schools resources and then the schools themselves adapted their own version of camerados for their school children and environment.

We created an independent council to support and challenge our work and this consists of members of the movement from communities, some associates (freelancers) who work with

us and one of our funders. The council is voluntary and has no legal liability. They carry out a wholly independent "mission review" of our movement, which has been published on our website.

We also now hold "Open House" events which invite anyone who may have an interest in comrades to join a videocall and ask anything. We get about 40 - 50 people from across the movement and people who we have never met before who come out of curiosity. It is not a cosy affair and often deals with thorny difficult subjects such as accessibility, safe spaces, race etc and many opposing opinions are given the chance to be heard. This forms the basis of the council's discussions and advice to the Directors of the AOC.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Director's remuneration for the period Nov 19 to Oct 20 was £114,999.48. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

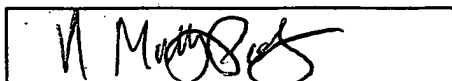
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22.6.21

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG