

**MILLCHOU LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Millchou Limited
Unaudited Financial Statements
For The Year Ended 31 October 2023

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Millchou Limited
Abridged Balance Sheet
As At 31 October 2023

Registered number: 11634355

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		9,531		13,258
Investment Properties	5		470,213		294,098
			479,744		307,356
CURRENT ASSETS					
Debtors		594		559	
Cash at bank and in hand		8,198		18,074	
		8,792		18,633	
NET CURRENT ASSETS (LIABILITIES)			8,792		18,633
TOTAL ASSETS LESS CURRENT LIABILITIES			488,536		325,989
Creditors: Amounts Falling Due After More Than One Year			(509,680)		(335,700)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	6		(994)		(994)
NET LIABILITIES			(22,138)		(10,705)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(22,139)		(10,706)
SHAREHOLDERS' FUNDS			(22,138)		(10,705)

Millchou Limited
Abridged Balance Sheet (continued)
As At 31 October 2023

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 October 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Sandra Taylor

Director

24/01/2024

The notes on pages 3 to 4 form part of these financial statements.

Millchou Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 October 2023

1. General Information

Millchou Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11634355. The registered office is 76 Innovation Centre, University Road, Canterbury, Kent, CT2 7FG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. Covid-19 has not impacted the company's going concern status.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Fixtures & Fittings	20% straight line

2.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Total
	£
Cost	
As at 1 November 2022	37,268
As at 31 October 2023	37,268
Depreciation	
As at 1 November 2022	24,010
Provided during the period	3,727
As at 31 October 2023	27,737
Net Book Value	
As at 31 October 2023	9,531
As at 1 November 2022	13,258

Millchou Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 October 2023

5. Investment Property

	2023
	£
Fair Value	
As at 1 November 2022	294,098
Additions	176,115
As at 31 October 2023	<u>470,213</u>

6. Deferred Taxation

The provision for deferred tax is made up as follows:

	2023	2022
	£	£
Other timing differences	994	994
	<u>994</u>	<u>994</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

8. Reserves

Profit and loss account

The profit and loss account includes all current and prior period retained profits and losses.

9. Related Party Transactions

At the year end, the company owed key personnel £509,680 (2022: £335,700). This amount was unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.