

Unaudited Financial Statements
for the Period 1 November 2019 to 30 November 2020
for
Passive Fire Safety Solutions Ltd

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for the Period 1 November 2019 to 30 November 2020

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Passive Fire Safety Solutions Ltd

Company Information
for the Period 1 November 2019 to 30 November 2020

DIRECTORS:

S G Bacon
Mrs L Morgan

REGISTERED OFFICE:

21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

REGISTERED NUMBER:

11631308 (England and Wales)

ACCOUNTANT:

Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Passive Fire Safety Solutions Ltd (Registered number: 11631308)

Balance Sheet
30 November 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		13,448		4,300
CURRENT ASSETS					
Debtors	5	68,700		61,561	
Cash at bank		<u>68,746</u>		<u>3,141</u>	
		137,446		64,702	
CREDITORS					
Amounts falling due within one year	6	<u>93,351</u>		<u>26,277</u>	
NET CURRENT ASSETS			<u>44,095</u>		<u>38,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,543		42,725
PROVISIONS FOR LIABILITIES			<u>2,555</u>		<u>-</u>
NET ASSETS			<u>54,988</u>		<u>42,725</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>54,987</u>		<u>42,724</u>
SHAREHOLDERS' FUNDS			<u>54,988</u>		<u>42,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by:

S G Bacon - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 November 2019 to 30 November 2020

1. STATUTORY INFORMATION

Passive Fire Safety Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2019 - 4).

Notes to the Financial Statements - continued
for the Period 1 November 2019 to 30 November 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2019	4,300
Additions	14,099
At 30 November 2020	18,399
DEPRECIATION	
Charge for period	4,951
At 30 November 2020	4,951
NET BOOK VALUE	
At 30 November 2020	13,448
At 31 October 2019	4,300

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	66,154	61,146
Other debtors	2,546	415
	<u>68,700</u>	<u>61,561</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	18,375	9,478
Taxation and social security	7,047	10,026
Other creditors	17,929	6,773
	<u>93,351</u>	<u>26,277</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.