

Financial Statements
for the Period 18 October 2018 to 31 December 2019
for
Seel Street Hotel Trading Limited

**Contents of the Financial Statements
for the Period 18 October 2018 to 31 December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Seel Street Hotel Trading Limited

**Company Information
for the Period 18 October 2018 to 31 December 2019**

DIRECTOR: E Lawless

REGISTERED OFFICE: 116 Duke Street
Liverpool
Merseyside
L1 5JW

REGISTERED NUMBER: 11629814 (England and Wales)

ACCOUNTANTS: Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Seel Street Hotel Trading Limited (Registered number: 11629814)

**Balance Sheet
31 December 2019**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		105,808
CURRENT ASSETS			
Debtors	5	1,320,043	
Cash at bank and in hand		<u>87,764</u>	
		1,407,807	
CREDITORS			
Amounts falling due within one year	6	<u>2,228,521</u>	
NET CURRENT LIABILITIES			<u>(820,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(714,906)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(715,006)</u>
			<u>(714,906)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 October 2020 and were signed by:

E Lawless - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 18 October 2018 to 31 December 2019**

1. STATUTORY INFORMATION

Seel Street Hotel Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the current liability position and losses the accounts have been prepared on a going concern basis due to the continued support from the company group.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Financial instruments

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 18 October 2018 to 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	142,336
At 31 December 2019	<u>142,336</u>
DEPRECIATION	
Charge for period	36,528
At 31 December 2019	<u>36,528</u>
NET BOOK VALUE	
At 31 December 2019	<u>105,808</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	683,816
Amounts owed by group undertakings	86
Amounts owed by associates	629,813
Other debtors	6,328
	<u>1,320,043</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Payments on account	346,705
Trade creditors	1,644,909
Amounts owed to associates	2,000
Taxation and social security	14,581
Other creditors	220,326
	<u>2,228,521</u>

7. **RELATED PARTY DISCLOSURES**

Included in other debtors at 31st December 2019 is £629,899 owed from related parties, and £2,000 owed to related parties. The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.