

# **FMO LIMITED**

**Company Registration Number:  
11629360 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 October 2020**

**Period of accounts**

**Start date: 1 November 2019**

**End date: 31 October 2020**

# **FMO LIMITED**

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# **FMO LIMITED**

## **Directors' report period ended 31 October 2020**

The directors present their report with the financial statements of the company for the period ended 31 October 2020

### **Directors**

The director shown below has held office during the whole of the period from  
**1 November 2019 to 31 October 2020**

Mr Fintan O'Brien

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**28 May 2021**

And signed on behalf of the board by:

**Name: Mr Fintan O'Brien**

**Status: Director**

# FMO LIMITED

## Profit And Loss Account for the Period Ended 31 October 2020

	2020	2019
	£	£
Turnover:	1,127,362	854,508
Cost of sales:	( 678,302 )	( 525,177 )
<b>Gross profit(or loss):</b>	<b>449,060</b>	<b>329,331</b>
Distribution costs:	( 48,920 )	( 42,152 )
Administrative expenses:	( 97,382 )	( 78,458 )
<b>Operating profit(or loss):</b>	<b>302,758</b>	<b>208,721</b>
<b>Profit(or loss) before tax:</b>	<b>302,758</b>	<b>208,721</b>
Tax:	( 57,524 )	( 39,657 )
<b>Profit(or loss) for the financial year:</b>	<b>245,234</b>	<b>169,064</b>

# FMO LIMITED

## Balance sheet

As at 31 October 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	190,959	27,048
<b>Total fixed assets:</b>		<u>190,959</u>	<u>27,048</u>
<b>Current assets</b>			
Stocks:	4	102,843	78,541
Debtors:	5	193,729	165,295
Cash at bank and in hand:		73,381	24,155
<b>Total current assets:</b>		<u>369,953</u>	<u>267,991</u>
Creditors: amounts falling due within one year:	6	( 146,613 )	( 125,974 )
<b>Net current assets (liabilities):</b>		<u>223,340</u>	<u>142,017</u>
<b>Total assets less current liabilities:</b>		<u>414,299</u>	<u>169,065</u>
<b>Total net assets (liabilities):</b>		<u>414,299</u>	<u>169,065</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		414,298	169,064
<b>Total Shareholders' funds:</b>		<u>414,299</u>	<u>169,065</u>

The notes form part of these financial statements

## **FMO LIMITED**

### **Balance sheet statements**

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 May 2021  
and signed on behalf of the board by:**

Name: Mr Fintan O'Brien  
Status: Director

The notes form part of these financial statements

# **FMO LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of Vat and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis : Plant and Equipment 10% Furniture and Fittings 15% Motor Vehicles 20% Office Equipment 20% Land and Buildings 0%

# **FMO LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 October 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	3



# FMO LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2019	0	4,125	6,748	14,150	7,850	32,873
Additions	125,500	10,929	5,372	7,338	29,954	179,093
Disposals						
Revaluations						
Transfers						
At 31 October 2020	125,500	15,054	12,120	21,488	37,804	211,966
<b>Depreciation</b>						
At 1 November 2019	0	413	1,012	2,830	1,570	5,825
Charge for year	0	1,505	1,818	4,298	7,561	15,182
On disposals						
Other adjustments						
At 31 October 2020	0	1,918	2,830	7,128	9,131	21,007
<b>Net book value</b>						
At 31 October 2020	125,500	13,136	9,290	14,360	28,673	190,959
At 31 October 2019	0	3,712	5,736	11,320	6,280	27,048

# FMO LIMITED

## Notes to the Financial Statements for the Period Ended 31 October 2020

### 4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	102,843	78,541
Total	<u>102,843</u>	<u>78,541</u>

# FMO LIMITED

## Notes to the Financial Statements for the Period Ended 31 October 2020

### 5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	193,729	165,295
Total	<u>193,729</u>	<u>165,295</u>

# FMO LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	89,089	86,317
Taxation and social security	57,524	39,657
Total	<u>146,613</u>	<u>125,974</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.