

Unaudited Financial Statements

for the Period 17 October 2018 to 31 October 2019

for

G2M CORPORATE REWARDS LIMITED

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for the Period 17 October 2018 to 31 October 2019

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G2M CORPORATE REWARDS LIMITED

Company Information
for the Period 17 October 2018 to 31 October 2019

DIRECTOR: Mrs S J Jones

SECRETARY: R Wilson

REGISTERED OFFICE: Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

REGISTERED NUMBER: 11628112 (England and Wales)

ACCOUNTANTS: CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

G2M CORPORATE REWARDS LIMITED (REGISTERED NUMBER: 11628112)

Balance Sheet
31 October 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		6,004
Tangible assets	5		<u>1,130</u>
			7,134
CURRENT ASSETS			
Stocks		690	
Debtors	6	65,267	
Cash at bank		<u>30,227</u>	
		96,184	
CREDITORS			
Amounts falling due within one year	7	<u>87,262</u>	
NET CURRENT ASSETS			<u>8,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,056
PROVISIONS FOR LIABILITIES			<u>215</u>
NET ASSETS			<u>15,841</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>15,741</u>
SHAREHOLDERS' FUNDS			<u>15,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2020 and were signed by:

Mrs S J Jones - Director

1. **STATUTORY INFORMATION**

G2M Corporate Rewards Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements, estimates and assumptions that affect the amounts reported for the assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year.

Stock Provision

The directors review stock held at the balance sheet date to ensure that only those goods deemed fit for future sales are included.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 17 October 2018 to 31 October 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	6,004
At 31 October 2019	<u>6,004</u>
NET BOOK VALUE	
At 31 October 2019	<u><u>6,004</u></u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	532	617	1,149
At 31 October 2019	<u>532</u>	<u>617</u>	<u>1,149</u>
DEPRECIATION			
Charge for period	11	8	19
At 31 October 2019	<u>11</u>	<u>8</u>	<u>19</u>
NET BOOK VALUE			
At 31 October 2019	<u><u>521</u></u>	<u><u>609</u></u>	<u><u>1,130</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u><u>65,267</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	60,580
Taxation and social security	8,033
Other creditors	<u>18,649</u>
	<u><u>87,262</u></u>

8. **ULTIMATE CONTROLLING PARTY**

The Company is under the control of the director who owns 100% of the issued share capital.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G2M Corporate Rewards Limited for the period ended 31 October 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of G2M Corporate Rewards Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G2M Corporate Rewards Limited and state those matters that we have agreed to state to the director of G2M Corporate Rewards Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G2M Corporate Rewards Limited and its director for our work or for this report.

It is your duty to ensure that G2M Corporate Rewards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G2M Corporate Rewards Limited. You consider that G2M Corporate Rewards Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of G2M Corporate Rewards Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

29 January 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.