

HEAD HAIR & BEAUTY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

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UNAUDITED ACCOUNTS
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HEAD HAIR & BEAUTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Director	T Pawley
Company Number	11626566 (England and Wales)
Registered Office	24A GANDY STREET EXETER EX4 3LS ENGLAND

HEAD HAIR & BEAUTY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	4,500	-
Tangible assets	<u>5</u>	22,046	-
		26,546	-
Current assets			
Inventories	<u>6</u>	4,491	-
Debtors	<u>7</u>	3,908	-
Cash at bank and in hand		3,174	-
		11,573	-
Creditors: amounts falling due within one year	<u>8</u>	(10,612)	-
Net current assets		961	-
Net assets		27,507	-
Capital and reserves			
Profit and loss account		27,507	-
Shareholders' funds		27,507	-

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 July 2020 and were signed on its behalf by

T Pawley
Director

Company Registration No. 11626566

HEAD HAIR & BEAUTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

HEAD HAIR & BEAUTY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11626566. The registered office is 24A GANDY STREET, EXETER, EX4 3LS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

The goodwill was created on the purchase of the business in October 2018, and is being amortised over its estimated useful life of 10 years.

4 Intangible fixed assets

	Other £
Cost	
At 1 November 2018	-
Additions	5,000
At 31 October 2019	5,000
Amortisation	
At 1 November 2018	-
Charge for the year	500
At 31 October 2019	500
Net book value	
At 31 October 2019	4,500

HEAD HAIR & BEAUTY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

5 Tangible fixed assets	Fixtures & fittings	
	£	
	At cost	
Cost or valuation		
At 1 November 2018		-
Additions		24,496
At 31 October 2019		24,496
Depreciation		
Charge for the year		2,450
At 31 October 2019		2,450
Net book value		
At 31 October 2019		22,046
6 Inventories	2019	2018
	£	£
Finished goods	4,491	-
	4,491	-
	4,491	-
7 Debtors	2019	2018
	£	£
Trade debtors	1,718	-
Other debtors	2,190	-
	3,908	-
	3,908	-
8 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	1,945	-
Other creditors	1,952	-
Loans from directors	5,515	-
Accruals	1,200	-
	10,612	-
	10,612	-

9 Average number of employees

During the year the average number of employees was 1 (2018: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.