

Unaudited Financial Statements
for the Period 1 July 2019 to 30 November 2020
for
Erith Da8 Ltd

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for the Period 1 July 2019 to 30 November 2020

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DIRECTORS:

B Kang
D H Kang

REGISTERED OFFICE:

20 Market Place
Kingston-upon-Thames
Surrey
KT1 1JP

REGISTERED NUMBER:

11624277 (England and Wales)

ACCOUNTANTS:

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Balance Sheet
30 November 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		-	450,000
Debtors	4	69,646	2
Cash at bank		3,553	5,781
		<u>73,199</u>	<u>455,783</u>
CREDITORS			
Amounts falling due within one year	5	<u>50,014</u>	<u>252,656</u>
NET CURRENT ASSETS		<u>23,185</u>	<u>203,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,185</u>	<u>203,127</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>23,183</u>	<u>203,125</u>
		<u>23,185</u>	<u>203,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 January 2021 and were signed on its behalf by:

B Kang - Director

Notes to the Financial Statements
for the Period 1 July 2019 to 30 November 2020

1. **STATUTORY INFORMATION**

Erith Da8 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>69,646</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Period 1 July 2019 to 30 November 2020

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
Taxation and social security	14	47,647
Other creditors	-	205,009
	<u>50,014</u>	<u>252,656</u>

6. **RELATED PARTY DISCLOSURES**

The amount due from (2019 - to) a company under the same control as Erith DA8 Limited amounted to £69,644 at 31 December 2020 (2019 - £205,009)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.