

GRASS & CO LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

GRASS & CO LIMITED
Contents Page
For the year ended 31 March 2022

Accountants' report

Statement of financial position

Notes to the financial statements

GRASS & CO LIMITED
Accountants' Report
For the year ended 31 March 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Oasis Accountants Limited

31 March 2022

.....
Oasis Accountants Limited
Office Gold, Building 3, Chiswick Park
566 Chiswick High Road
London
W4 5YA
06 July 2022

GRASS & CO LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		1,527	3,287
		<u>1,527</u>	<u>3,287</u>
Current assets			
Stocks		317,147	118,784
Debtors		235,317	284,271
Cash at bank and in hand		15,433	612,601
		<u>567,897</u>	<u>1,015,656</u>
Creditors: amount falling due within one year		(549,335)	(80,171)
Net current assets		<u>18,562</u>	<u>935,485</u>
Total assets less current liabilities		20,089	938,772
Creditors: amount falling due after more than one year		0	(1,047,300)
Provisions for liabilities		(2,020)	(452)
Net assets		<u><u>18,069</u></u>	<u><u>(108,980)</u></u>
Capital and reserves			
Called up share capital		2,281,679	1,109,346
Profit and loss account		(2,263,610)	(1,218,326)

))
Shareholder's funds	<u>18,069</u>	<u>(108,980)</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 06 July 2022 and were signed by:

 BENJAMIN JAMES GRASS
 Director

GRASS & CO LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

GRASS & CO LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11618930, registration address Timsons Business Centre, Bath Road, Kettering, NN16 8NQ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	3.4 Years Straight Line
---------------------	-------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

The average number of employees is 7.

Average number of employees during the year was 7 (2021 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 April 2021	6,366	6,366
Additions	-	-
Disposals	-	-
At 31 March 2022	6,366	6,366
Depreciation		
At 01 April 2021	4,839	4,839
Charge for year	-	-
On disposals	-	-
At 31 March 2022	4,839	4,839
Net book values		
Closing balance as at 31 March 2022	1,527	1,527
Opening balance as at 01 April 2021	3,287	3,287

4. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
140,541 Class A shares of £0.01 each	1,405	1,405
10,000 Class VV shares of £0.01 each	100	0
	1,505	1,405

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.