

**Unaudited Financial Statements for the Year Ended 31 October 2020**

**for**

**Holistic Hair Group Limited**

Grant & Co (Accountants) Ltd  
The Old School House  
3a Leckhampton Road  
Cheltenham  
Gloucestershire  
GL53 0AX

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for the Year Ended 31 October 2020**

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**Holistic Hair Group Limited**  
**Company Information**  
**for the Year Ended 31 October 2020**

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**DIRECTORS:**

Mr W G Davies  
Mrs D S Davies

**REGISTERED OFFICE:**

The Grange Lodge Broadwell Hill  
Broadwell  
Moreton-In-Marsh  
Gloucestershire  
GL56 0UQ

**REGISTERED NUMBER:**

11618403 (England and Wales)

**ACCOUNTANTS:**

Grant & Co (Accountants) Ltd  
The Old School House  
3a Leckhampton Road  
Cheltenham  
Gloucestershire  
GL53 0AX

**Holistic Hair Group Limited (Registered number: 11618403)**

**Balance Sheet  
31 October 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		461		520
Tangible assets	5		<u>3,981</u>		<u>6,416</u>
			4,442		6,936
<b>CURRENT ASSETS</b>					
Stocks		5,137		5,137	
Debtors	6	-		100	
Cash at bank		<u>-</u>		<u>79</u>	
		5,137		5,316	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,799</u>		<u>10,577</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,662)</u>		<u>(5,261)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,220)</u>		<u>1,675</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(1,320)</u>		<u>1,575</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,220)</u>		<u>1,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by:

Mr W G Davies - Director

Mrs D S Davies - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2020**

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**1. STATUTORY INFORMATION**

Holistic Hair Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nine years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 50% on cost and 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 November 2019 and 31 October 2020	<u>540</u>
<b>AMORTISATION</b>	
At 1 November 2019	20
Charge for year	<u>59</u>
At 31 October 2020	<u>79</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>461</u>
At 31 October 2019	<u>520</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 November 2019 and 31 October 2020	<u>7,130</u>
<b>DEPRECIATION</b>	
At 1 November 2019	714
Charge for year	<u>2,435</u>
At 31 October 2020	<u>3,149</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>3,981</u>
At 31 October 2019	<u>6,416</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>-</u>	<u>100</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	56
Other creditors	9,871	9,998
Directors' current accounts	478	-
Accrued expenses	<u>450</u>	<u>523</u>
	<u>10,799</u>	<u>10,577</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.