

COMPANY REGISTRATION NUMBER: 11618221

**CUSTODIAN ENERGY LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2021**

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COMPANIES HOUSE

CUSTODIAN ENERGY LIMITED

BALANCE SHEET

31 DECEMBER 2021

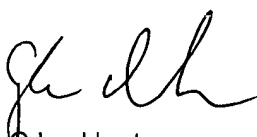
	Note	31 Dec 21 £	30 Apr 21 £
Current assets			
Stocks		261,817	142,169
Debtors	5	3,815	181
Cash at bank and in hand		14,674	13,020
		<u>280,306</u>	<u>155,370</u>
Creditors: amounts falling due within one year	6	285,300	157,769
Net current liabilities		<u>4,994</u>	<u>2,399</u>
Total assets less current liabilities		<u>(4,994)</u>	<u>(2,399)</u>
Net liabilities		<u>(4,994)</u>	<u>(2,399)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		(4,995)	(2,400)
Shareholders deficit		<u>(4,994)</u>	<u>(2,399)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 24th FEBRUARY 2022, and are signed on behalf of the board by:



G Lockhart
Director

Company registration number: 11618221

The notes on pages 2 to 4 form part of these financial statements.

CUSTODIAN ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2021 TO 31 DECEMBER 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Crossways Business Centre, Bicester Road, Kingswood, Aylesbury, HP18 0RA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

CUSTODIAN ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 1 MAY 2021 TO 31 DECEMBER 2021

3. Accounting policies *(continued)*

Financial instruments

Basic financial assets, which include receivables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Basic financial liabilities, which include trade and other payables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, then they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 3 (2021: 3).

5. Debtors

	31 Dec 21 £	30 Apr 21 £
Other debtors	<u>3,815</u>	<u>181</u>

6. Creditors: amounts falling due within one year

	31 Dec 21 £	30 Apr 21 £
Trade creditors	21,406	—
Amounts owed to group undertakings and undertakings in which the company has a participating interest	118,381	82,094
Other creditors	<u>145,513</u>	<u>75,675</u>
	<u>285,300</u>	<u>157,769</u>

CUSTODIAN ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 1 MAY 2021 TO 31 DECEMBER 2021

7. Called up share capital

Issued, called up and fully paid

	31 Dec 21		30 Apr 21	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

8. Summary audit opinion

The auditor's report for the period dated *24 February 2022* was unqualified.

The senior statutory auditor was J D White, for and on behalf of EK & Co 2003 Ltd.

9. Controlling party

As at 31 December 2021 the ultimate parent company is Solaer Holdings SL. The immediate parent company is Padero Solaer Ltd, a company incorporated in England and Wales.