

# Sonas Property Investments Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 November 2021 to 30 October 2022

# Sonas Property Investments Limited

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# **Sonas Property Investments Limited**

## **Company Information**

<b>Director</b>	Pamela Gold
<b>Registered office</b>	Cranbrook Business Centre High Street Cranbrook TN17 3EJ
<b>Accountants</b>	Association of Independent Accountants and Auditors 17 Hanover Square London W1S 1BN

# Sonas Property Investments Limited

(Registration number: 11616507)  
Balance Sheet as at 30 October 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	-	711,850
<b>Current assets</b>			
Debtors	<u>5</u>	249,985	249,985
Cash at bank and in hand		<u>100</u>	<u>100</u>
		250,085	250,085
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(367,539)</u>	<u>(1,075,091)</u>
<b>Net current liabilities</b>		<u>(117,454)</u>	<u>(825,006)</u>
<b>Net liabilities</b>		<u>(117,454)</u>	<u>(113,156)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>(117,554)</u>	<u>(113,256)</u>
Shareholders' deficit		<u>(117,454)</u>	<u>(113,156)</u>

For the financial period ending 30 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 5 December 2022

.....  
Pamela Gold  
Director

# **Sonas Property Investments Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 November 2021 to 30 October 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Cranbrook Business Centre

High Street

Cranbrook

TN17 3EJ

United Kingdom

These financial statements were authorised for issue by the director on 5 December 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Sonas Property Investments Limited

## Notes to the Unaudited Financial Statements for the Period from 1 November 2021 to 30 October 2022

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0 (2021 - 0).

### 4 Investment properties

	2022 £
At 1 November	711,850
Disposals	<u>(711,850)</u>
At 30 October	<u><u>-</u></u>

There has been no valuation of investment property by an independent valuer.

### 5 Debtors

	2022 £	2021 £
Current		
Other debtors	<u>249,985</u>	<u>249,985</u>

# Sonas Property Investments Limited

## Notes to the Unaudited Financial Statements for the Period from 1 November 2021 to 30 October 2022

### 6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Accruals and deferred income	-	21,300
Other creditors	367,539	1,053,791
	<u>367,539</u>	<u>1,075,091</u>

### 7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.