Unaudited Financial Statements for the Year Ended 31 October 2021

for

Assemble Technology Limited

Contents of the Financial Statements for the Year Ended 31 October 2021

Assemble Technology Limited

Company Information
for the Year Ended 31 October 2021

DIRECTORS:	K J MacLeod I D Wilson
SECRETARY:	Miss H L Davidson
REGISTERED OFFICE:	29-31 Parliament Street Liverpool L8 5RN
REGISTERED NUMBER:	11616290 (England and Wales)
ACCOUNTANTS:	Gwatkin & Co 98 Meols Parade Meols Merseyside CH47 5AY

Balance Sheet
31 October 2021

		31.10.21		31.10.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		40,733		36,579
CURRENT ASSETS					
Debtors	5	148,889		88,104	
Cash at bank		429,649		269,898	
		578,538		358,002	
CREDITORS					
Amounts falling due within one year	6	157,414		119,336	
NET CURRENT ASSETS			421,124		238,666
TOTAL ASSETS LESS CURRENT LIABILITIES			461,857		275,245
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			461,755		275,143
			461,857		275,245

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

I D Wilson - Director

1. STATUTORY INFORMATION

Assemble Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 7).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2020	46,852
Additions	15,026
At 31 October 2021	61,878
DEPRECIATION	
At 1 November 2020	10,273
Charge for year	10,872
At 31 October 2021	21,145
NET BOOK VALUE	
At 31 October 2021	40,733
At 31 October 2020	36,579

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade debtors	145,440	72,000
Other debtors	3,449	16,104
	148,889	88,104

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade creditors	2,232	3,357
Taxation and social security	122,787	99,729
Other creditors	32,395	16,250
	157,414	119,336