

Registered number  
11615802

# Cocoa Libre Holdings Limited

Filleted Accounts

31 December 2022

**Cocoa Libre Holdings Limited****Registered number:** 11615802**Balance Sheet****as at 31 December 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	4	-	-
Tangible assets	5	33,306	48,835
Investments	6	100	100
		<u>33,406</u>	<u>48,935</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	7	266,000	241,000
Investments held as current assets	8	-	-
Cash at bank and in hand		-	1
		<u>266,000</u>	<u>241,001</u>
<b>Creditors: amounts falling due within one year</b>	9	-	-
<b>Net current assets</b>		<u>266,000</u>	<u>241,001</u>
<b>Total assets less current liabilities</b>		<u>299,406</u>	<u>289,936</u>
<b>Creditors: amounts falling due after more than one year</b>	10	(162,520)	(136,677)
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>136,886</u>	<u>153,259</u>
<b>Capital and reserves</b>			
Called up share capital		200,100	200,100
Share premium		-	-
Revaluation reserve	12	-	-
Profit and loss account		(63,214)	(46,841)
<b>Shareholders' funds</b>		<u>136,886</u>	<u>153,259</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476

of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K J Edis FPMI, F.Inst.D

Director

Approved by the board on 20 September 2023

**Cocoa Libre Holdings Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable

certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Exceptional items	2022	2021
		£	£

-	-

3	Employees	2022	2021
		Number	Number

Average number of persons employed by the company	0	0
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4	Intangible fixed assets	£
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Goodwill:

#### **Cost**

At 1 January 2022	-
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Additions	-
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Disposals	-
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At 31 December 2022	-
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#### **Amortisation**

At 1 January 2022	-
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Provided during the year	-
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On disposals	-
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At 31 December 2022	-
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#### **Net book value**

At 31 December 2022	-
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At 31 December 2021	-
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

### **5 Tangible fixed assets**

Land and buildings	Plant and machinery etc	Motor vehicles	Total
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	£	£	£	£
<b>Cost</b>				
At 1 January 2022	-	98,673	-	98,673
Additions	-	844	-	844
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	-	99,517	-	99,517
<b>Depreciation</b>				
At 1 January 2022	-	49,838	-	49,838
Charge for the year	-	16,373	-	16,373
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2022	-	66,211	-	66,211
<b>Net book value</b>				
At 31 December 2022	-	33,306	-	33,306
At 31 December 2021	-	48,835	-	48,835

Freehold land and buildings:	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	-	-

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

## 6 Investments

	<b>Investments in subsidiary undertakings</b>	<b>Other investments</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 January 2022	100	-	100
Additions	-	-	-
Revaluation	-	-	-
Disposals	-	-	-
At 31 December 2022	100	-	100

**Historical cost**

At 1 January 2022	100	-
At 31 December 2022	100	-

[For revalued investments, see FRS 102 paragraphs 1AC.15, 1AC.22 and 1AC.23 for disclosures]

<b>7 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	266,000	241,000
Deferred tax asset	-	-
Other debtors	-	-
	<u>266,000</u>	<u>241,000</u>
Amounts due after more than one year included above	-	-

<b>8 Investments held as current assets</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
Listed investments	-	-
Unlisted investments	-	-
	<u>-</u>	<u>-</u>
<b>Increase/(decrease) in fair value included in the profit and loss account for the financial year</b>		
Listed investments	-	-
Unlisted investments	-	-
	<u>-</u>	<u>-</u>

[For revalued investments, see FRS 102 paragraphs 1AC.22 and 1AC.23 for disclosures]

<b>9 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Taxation and social security costs	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>



<b>10 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	162,520	136,677
Other creditors	-	-
	<u>162,520</u>	<u>136,677</u>

<b>11 Loans</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	-	-
Instalments falling due for payment after more than five years	-	-
	<u>-</u>	<u>-</u>
Secured bank loans	-	-
	<u>-</u>	<u>-</u>

[Give an indication of the nature and form of the security for the bank loans]

<b>12 Revaluation reserve</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 January 2022	-	-
Gain on revaluation of land and buildings	-	-
Deferred taxation arising on the revaluation of land and buildings	-	-
	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>

### **13 Events after the reporting date**

<b>14 Capital commitments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts contracted for but not provided in the accounts	-	-
	<u>-</u>	<u>-</u>

## 15 Pension commitments

## 16 Other financial commitments

2022

2021

£

£

Total future minimum payments under non-cancellable operating leases

-

-

## 17 Contingent liabilities

## 18 Off-balance sheet arrangements

## 19 Loans to directors

Description and conditions

B/fwd

Paid

Repaid

C/fwd

£

£

£

£

K J Edis FPMI, F.Inst.D

[Loan 1]

-

-

-

-

[Loan 2]

-

-

-

-

Mrs K F Edis

[Loan 1]

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[Loan 2]

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#REF!

[Loan 1]

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[Loan 2]

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[Loan 2]

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[Loan 1]

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[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
#REF!				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-

## 20 Guarantees made by the company on behalf of directors

[illegible]

#REF!

[Guarantee 1]	-	-
[Guarantee 2]	-	-

#REF!

[Guarantee 1]	-	-
[Guarantee 2]	-	-

	-	-

## 21 Related party transactions

## 22 Controlling party

## 23 Other information

Cocoa Libre Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Office

84 West Town Road

Backwell

Bristol

BS48 3BE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.