

KIT BAG CLOBBER LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD 10 OCTOBER 2018 TO 31 OCTOBER 2019

Newton's Accountants Limited

Chartered Certified Accountants

470 Hucknall Road
Nottingham
Nottinghamshire
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Kit Bag Clobber Limited
Unaudited Financial Statements
For the Period 10 October 2018 to 31 October 2019

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

Kit Bag Clobber Limited
Abridged Balance Sheet
As at 31 October 2019

Registered number: 11614265

		31 October 2019	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		814
			<hr/>
			814
CURRENT ASSETS			
Stocks		15,000	
Debtors		328	
Cash at bank and in hand		4,567	
		<hr/>	
		19,895	
Creditors: Amounts Falling Due Within One Year		<hr/>	(1,560)
			<hr/>
NET CURRENT ASSETS (LIABILITIES)			18,335
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,149
			<hr/>
Creditors: Amounts Falling Due After More Than One Year			(22,409)
			<hr/>
NET LIABILITIES			(3,260)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and Loss Account			(3,262)
			<hr/>
SHAREHOLDERS' FUNDS			(3,260)
			<hr/>

Kit Bag Clobber Limited
Abridged Balance Sheet (continued)
As at 31 October 2019

For the period ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 October 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Christine Pyne

Director

15/06/2020

The notes on pages 3 to 4 form part of these financial statements.

Kit Bag Clobber Limited
Notes to the Abridged Financial Statements
For the Period 10 October 2018 to 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL

Kit Bag Clobber Limited
Notes to the Abridged Financial Statements (continued)
For the Period 10 October 2018 to 31 October 2019

3. Tangible Assets

	Total £
Cost	
As at 10 October 2018	-
Additions	958
As at 31 October 2019	958
Depreciation	
As at 10 October 2018	-
Provided during the period	144
As at 31 October 2019	144
Net Book Value	
As at 31 October 2019	814
As at 10 October 2018	-

4. Share Capital

	31 October 2019
Allotted, Called up and fully paid	2

5. Directors Advances, Credits and Guarantees

During the period the directors introduced net monies totalling £22,409 into the company. At the period end the directors were owed £22,409 from the company which is included in Other Creditors.

The above loan is unsecured, interest free and repayable on demand.

6. General Information

Kit Bag Clobber Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11614265. The registered office is 64-66 Rolleston Drive, Arnold, Nottingham, NG5 7JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.