

**WIDNES GOLF CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 9 OCTOBER 2018 TO 31 MARCH 2020**

Widnes Golf Club Limited
Unaudited Financial Statements
For the Period 9 October 2018 to 31 March 2020

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Widnes Golf Club Limited
Balance Sheet
As at 31 March 2020

Registered number: 11612280

		31 March 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		197,817
			<u>197,817</u>
CURRENT ASSETS			
Stocks	4	5,920	
Debtors	5	6,344	
Cash at bank and in hand		76,295	
		<u>88,559</u>	
Creditors: Amounts Falling Due Within One Year	6	(102,713)	
NET CURRENT ASSETS (LIABILITIES)			<u>(14,154)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>183,663</u>
Creditors: Amounts Falling Due After More Than One Year	7		(20,000)
NET ASSETS			<u>163,663</u>
RESERVES			
Other reserves			165,633
Income and Expenditure Account			<u>(1,970)</u>
MEMBERS' FUNDS			<u>163,663</u>

Widnes Golf Club Limited
Balance Sheet (continued)
As at 31 March 2020

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Philip Morris

Director

24/09/2020

The notes on pages 3 to 5 form part of these financial statements.

Widnes Golf Club Limited
Notes to the Financial Statements
For the Period 9 October 2018 to 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	N/A
Plant & Machinery	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 12

Widnes Golf Club Limited
Notes to the Financial Statements (continued)
For the Period 9 October 2018 to 31 March 2020

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 9 October 2018	-	-	-	-
Additions	193,889	3,936	1,191	199,016
As at 31 March 2020	193,889	3,936	1,191	199,016
Depreciation				
As at 9 October 2018	-	-	-	-
Provided during the period	-	964	235	1,199
As at 31 March 2020	-	964	235	1,199
Net Book Value				
As at 31 March 2020	193,889	2,972	956	197,817
As at 9 October 2018	-	-	-	-

4. Stocks

	31 March 2020
	£
Stock - materials	5,920
	5,920

5. Debtors

	31 March 2020
	£
Due within one year	
Other debtors	6,344
	6,344

Widnes Golf Club Limited
Notes to the Financial Statements (continued)
For the Period 9 October 2018 to 31 March 2020

6. Creditors: Amounts Falling Due Within One Year

	31 March 2020
	£
Trade creditors	8,860
Other taxes and social security	10,684
Other creditors	14,234
Accruals and deferred income	68,935
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	102,713
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7. Creditors: Amounts Falling Due After More Than One Year

	31 March 2020
	£
Other creditors	20,000
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	20,000
	<hr/>

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other 31 March 2020
	£
Within 1 year	10,812
Between 1 and 5 years	22,394
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	33,206
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9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10. General Information

Widnes Golf Club Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 11612280 . The registered office is Highfield Road, Widnes, WA8 7DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.